



KABRA MARBLE UDYOG LIMITED

**36th
ANNUAL REPORT
2015-2016**

NOTICE

NOTICE is hereby given that the Thirty Sixth Annual General Meeting of the Shareholders of **KABRA MARBLE UDYOG LIMITED** will be held at the Registered Office of the Company at 4, Synagogue Street, 6th Floor, Kolkata- 700001 on Wednesday, the 30th day of September, 2015 at 1.30 P.M to transact following business:

ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2015 and the Profit & Loss Account for the year ended 31st March, 2015, and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Sri Ashok Kumar Malpani (DIN: 00528377) who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors to hold office from the conclusion of the Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS :

4. To consider and if thought fit to pass, with or without modifications, the following resolution as ORDINARY RESOLUTION

“RESOLVED THAT pursuant to the provisions of Sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Rules made there under (including any statutory amendments(s) or re-enactment thereof for the time being in force) and pursuant to the Clause 49 of the Listing Agreement with the Stock Exchanges, Mrs. Isha Kabra, (holding DIN 07026281), who was appointed as an Additional Director of the Company under Section 161 (1) of the Act and the Articles of Association of the Company and whose term of office expires at the Annual General Meeting, and who qualifies for being appointed as an Independent Director and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing her candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of five year with effect from March 30, 2015”.

5. To consider and if thought fit to pass, with or without modifications, the following resolution as ORDINARY RESOLUTION

“RESOLVED that pursuant to the provisions of sections 149, 152, 161 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder, Mrs. Manisha Parwal (DIN: 07026213), whose term of office as an Additional Director of the Company expires at this Annual General Meeting, and in respect of whom the Company has received a notice in writing from a member proposing her candidature for the office of Director, be and is hereby appointed as a Director of the Company who will be liable to retire by rotation.”

6. To consider and if thought fit to pass, with or without modifications, the following resolution as ORDINARY RESOLUTION

“RESOLVED that pursuant to the provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013 consent of the Company be and is hereby accorded to the appointment of Mrs. Manisha Parwal as Manager of the Company with effect from 29th November, 2014 for a period of five years on the following terms and conditions :

- (i) She will be paid a monthly salary of Rs. 6000 (Rupees Six Thousand) per month.
- (ii) She will receive bonus equivalent to one month salary.

- (iii) She is entitled to receive leave travel concession equivalent to one month salary.
- (iv) As long as she functions as Manager, yearly increment may be given from time to time as decided by the Board.”
7. To consider and if thought fit to pass, with or without modifications, the following resolution as SPECIAL RESOLUTION
- “RESOLVED THAT pursuant to section 180 (1) (a) of the Companies Act, 2013, consent of the Company be and is hereby accorded to the Board of Directors of the Company to sell or otherwise dispose of the Company’s properties being land at Plot No. E-38 at RIICO Industrial Area, Bidiyad, Makrana, Rajasthan subject to however that sale consideration shall not be less than Rs 10 lacs.”
- “RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and to sign all such documents and writings as may be necessary, expedient and incidental thereto to give effect to this resolution and for matter connected therewith or incidental thereto.”
8. To consider and if thought fit to pass, with or without modifications, the following resolution as SPECIAL RESOLUTION
- “RESOLVED THAT pursuant to section 180 (1) (a) of the Companies Act, 2013, consent of the Company be and is hereby accorded to the Board of Directors of the Company to sell or otherwise dispose of the Company’s properties being land at Plot No.G1-207, Sukher Industrial Area, Udaipur, Rajasthan subject to however that sale consideration shall not be less than Rs 50 lacs.”
- “RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and to sign all such documents and writings as may be necessary, expedient and incidental thereto to give effect to this resolution and for matter connected therewith or incidental thereto.”

Registered Office :

4, Synagogue Street, 6th Floor

Kolkata- 700 001

Date : 14th August, 2015

BY ORDER OF THE BOARD

R. K. KABRA

Director

DIN No. : 00331305

NOTES :

1. Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 is annexed hereto
2. A member entitled to attend and vote at the Meeting is entitled to appoint a Proxy to attend and vote in his place. The proxy need not be a member of the Company. Proxies to be valid must be deposited at the Registered Office of the Company at least 48 hours earlier of the time fixed for Annual General Meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. The Register of Members and the Share transfer Book of the Company shall remain closed from 24th September, 2015 to 30th September, 2015 (both days inclusive).

4. VOTING THROUGH ELECTRONIC MEANS

- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Clause 35B of the Listing Agreement, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by Central Depository Services (India) Limited (CDSL).
- II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- III. The process and manner for remote e-voting are as under:
 - (a) The remote e-voting period commences on 27th September, 2015 at 9:00 A.M. and ends on 29th September, 2015 at 5:00 P.M.. During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23rd September, 2015. may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
 - (b) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period
 - (c) Click on "Shareholders" tab.
 - (d) Now Enter your User ID
 - a. For CDSL : 16 digits beneficiary ID,
 - b. For NSDL : 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
 - (e) Next enter the Image Verification as displayed and Click on Login.
 - (f) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
 - (g) If you are a first time user follow the steps given below :

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	<p>Enter the Date of Birth as recorded in your demat account with the depository or in the company records for your folio in dd/mm/yyyy format</p>
Bank Account Number (DBD)	<p>Enter the Bank Account Number as recorded in your demat account with the depository or in the company records for your folio.</p> <ul style="list-style-type: none"> • Please Enter the DOB or Bank Account Number in order to Login. • If both the details are not recorded with the depository or company then please enter the member-id / folio number in the Bank Account Number details field as mentioned in above instruction (4).

- (h) After entering these details appropriately, click on "SUBMIT" tab.
- (i) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (j) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (k) Click on the EVSN for the relevant Company Name i.e. KABRA MARBLE UDYOG LIMITED on which you choose to vote.
- (l) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (m) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (n) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (o) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (p) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (q) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(r) Note for Institutional Shareholders & Custodians :

- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(s) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com

5. Institutional Members/Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail at patnibl@yahoo.com with a copy marked to helpdesk.evoting@cdslindia.com on or before 29th September, 2015 upto 5:00 P. M. without which the vote shall not be treated as valid.
6. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 23rd September, 2015.
7. The shareholders shall have one vote per equity share held by them as on the cut-off date of 23rd September, 2015. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.
8. Since the Company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date of 23rd September, 2015 and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
9. Notice of the Annual General Meeting along with attendance slip, proxy form along with the process, instructions and the manner of conducting e-voting is being sent electronically to all the members whose e-mail IDs are registered with the Company/Depository Participant(s). For members who request for a hard copy and for those who have not registered their email address, physical copies of the same are being sent through the permitted mode.
10. Investors who became members of the Company subsequent to the dispatch of the Notice / Email and holds the shares as on the cut-off date i.e. 23rd September, 2015 are requested to send the written / email communication to the Company at kmu@coalsale.co.in by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.
11. Mr. Babu Lal Patni, Practicing Company Secretary (Membership No. FCS 2304), has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit, not later than 3 days of conclusion of the AGM, a consolidated Scrutinizer’s Report of the total votes cast in favour or against, if any, to

the Chairman of the Company or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

12. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.kmu.net.in and on the website of CDSL. The same will be communicated to the listed stock exchanges viz. The Calcutta Stock Exchange Limited where the shares of the Company are listed.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

RESOLUTIONS NO. 4

As per the provisions of Section 149(1) of the Companies Act, 2013, the Company should have at least one Women Director, Accordingly, pursuant to the provisions contained in the Article of Association of the Company and Section 161 of the Companies Act, 2013 the Board of Directors based on the recommendation of the Nomination and Remuneration Committee has appointed Mrs. Isha Kabra as an Additional Independent Director of the Company on 30th March, 2015. According to the provisions of the said Article and the said Section, she will hold office only up to the date of this Annual General Meeting. The Company has received notice in writing from a member along with a deposit of requisite amount under section 160 of the Act proposing the candidature of Mrs. Isha Kabra for the office of director of the Company.

Mrs. Isha Kabra has one years of experience in the business. Keeping in view her expertise and knowledge, it will be in the interest of the Company that Mrs. Isha Kabra is appointed as an Independent Director of the Company. Mrs. Isha Kabra shall not be liable to retire by rotation and shall hold office for a term of five years with effect from March 30, 2015.

Copy of letter of appointment issued to Mrs. Isha Kabra upon her appointment containing the terms and conditions of the appointment shall be open for inspection at the registered office of the Company by any member of the Company at the Registered Office between 10 A. M. to 12 Noon on any working day excluding Saturday and Sunday prior to the date of the Meeting and will also be available for inspection during the Meeting.

Except Mrs. Isha Kabra and her relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4.

Your Directors, therefore, recommend the said Resolution at Item No. 4 for your approval.

RESOLUTION NO. 5

Mrs. Manisha Parwal was appointed as additional director of the Company by the Board of Directors in the meeting held on 29th November, 2014. Pursuant to section 161 of the Companies Act, 2013, Mrs. Manisha Parwal will hold office upto the date of forthcoming Annual General Meeting. A notice has been received from a member proposing Mrs. Manisha Parwal as a candidate for the office of Director of the Company at the forthcoming Annual General Meeting.

Mrs. Manisha Parwal is not disqualified from being appointed as Director in terms of section 164 of the Companies Act, 2013 and has given her consent to act as Director of the Company.

Except Mrs. Manisha Parwal and her relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No.5.

RESOLUTION NO 6

Based on the recommendation of Nomination and Remuneration Committee and subject to the approval

KABRA MARBLE UDYOG LIMITED

of shareholders in the forthcoming Annual General Meeting, Mrs. Manisha Parwal was appointed as Manager under section 203 of the Companies Act, 2013 by Board of Directors at their meeting held on 29th November, 2014.

Mrs. Manisha Parwal aged 38 years is a commerce graduate having vast experience in the field of management.

In the opinion of Board of Directors, it would be in the interest of the Company to avail her services as Manager of the Company.

The Company recommends the resolution for your approval.

Except Mrs. Manisha Parwal and her relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 6.

RESOLUTION NO 7 & 8

To sale or dispose of all or substantially whole of any undertaking of the Company, consent of the shareholders by way of special resolution is required under section 180 (1) (a) of the Companies Act, 2013.

Therefore, is the Resolution.

The Board recommends the Resolution in the interest of the Company.

Registered Office :

4, Synagogue Street, 6th Floor

Kolkata- 700 001

Date : 14th August, 2015

BY ORDER OF THE BOARD

R. K. KABRA

Director

DIN No. : 00331305

DIRECTORS REPORT TO THE SHAREHOLDERS

Your Directors have pleasure in submitting the Thirty Sixth Annual Report and the Audited Accounts of your Company for the year ended 31st March, 2015.

FINANCIAL RESULTS	(Amount in Rs.)	
	31.03.2015	31.03.2014
Profit for the year ended	158296	202905
Less : Provision for Taxation		
Current Tax	17000	(47000)
Deferred Tax (Assets)	986	105
Tax in respect of earlier year	210	(877)
Profit for the year after tax	140100	155133

DIVIDEND

Your Directors regret for not recommending Dividend on Equity Shares.

EXTRACT OF ANNUAL RETURN :

Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 (1) of the Companies (Management and Administration) Rules, 2014, the details forming part of the extract of the Annual Return in Form MGT-9 is annexed herewith as Annexure to the Directors' Report.

PARTICULARS IN RESPECT OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The particulars in respect of conservation of energy and technology absorption are not applicable during the year under review. There is no earning and outgo in Foreign Exchange.

RESEARCH & DEVELOPMENT :

The Company has not incurred any sum in respect of Research & Development for any of its activity.

CORPORATE GOVERNANCE :

Clause 49 of the Listing Agreement relating to Corporate Governance is not applicable to the Company during the year.

CORPORATE SOCIAL RESPONSIBILITY :

The Company is not required to adapt Corporate Social Responsibility Policy and to incur expenditure on it.

DIRECTOR AND KEY MANAGERIAL PERSONNEL :

Sri Ashok Kumar Malpani, Director retires by rotation but being eligible offers himself for re-election.

During the year under review the members approved the appointment of Mr. Jagdish Prasad Kabra and Mr. Vijay Kumar Parwal with effect from 14th August, 2014 as Independent Director who are not liable to retire by rotation.

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed under section 149(6) of the Act.

KABRA MARBLE UDYOG LIMITED

During the year Mr. Mukesh Somani (Pan No. AIOPS5683B) was appointed as a Chief Financial Officer (CFO) of the Company w.e.f. 14-11-2014.

During the year Mrs. Manisha Parwal (Din No. 07026213) was appointed as an Additional Director of the Company w.e.f. 29-11-2014.

During the year Mrs. Manisha Parwal (Pan No. AFOPK9114N) was appointed as a Manager of the Company w.e.f. 29-11-2014.

During the year Mrs. Isha Kabra (Din No. 07026281) was appointed as an Additional Director of the Company w.e.f. 30-03-2015.

During the year Mr. Vijay Kumar Parwal (Din No. 00339266) resigned from the Board of Directors of the Company w.e.f. 30-03-2015.

BOARD EVALUATION :

Pursuant to the provisions of Companies Act, 2013 and Listing Agreements, the Board has carried out an evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit Committee and Nomination and Remuneration Committee.

During the year, the Board adopted a formal mechanism for evaluating its performance and as well as that of its Committees and individual Directors. The exercise was carried out through a structured evaluation process covering various aspects of the Boards functioning such as composition of the Board & Committees, experience & competencies, performance of specific duties & obligations, attendance of the meetings, governance issues etc. Separate exercise was carried out to evaluate the performance of individual Directors who were evaluated on parameters such as attendance, contribution at the meetings and otherwise, independent judgment, safeguarding of minority shareholders interest etc.

The evaluation of the Independent Directors was carried out by the entire Board and that of the Non-Independent Directors were carried out by the Independent Directors.

The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company.

NOMINATION AND REMUNERATION COMMITTEE :

The Board of Directors of the company at their meeting held on 14th August, 2014 constituted a Nomination and Remuneration Committee of Directors mainly for the purposes of recommending the Company's policy on remuneration package for the Managing/Executive Directors, reviewing the structure, design and implementation of remuneration policy in respect of key management personnel. No meeting of the Nomination and Remuneration Committee was held during the year. The composition of the Nomination and Remuneration Committee is as follows :-

Name of the Committee Members	Nature of Directorship	Membership
Mr. Jagdish Prasad Kabra	Non Exec- Independent	Chairman
Mr. Vijay Kumar Parwal *	Non Exec- Independent	Member
Mr. Ramawtar Kabra	Non Exec-Director	Member
Mrs. Isha Kabra #	Non Exec- Independent	Member

*Mr. Vijay Kumar Parwal, Non- Executive Independent Director of the Company and also Members of Nomination and Remuneration Committee resigned from the Board of Directors & Committee w.e.f 30th March, 2015.

#Mrs. Isha Kabra was appointed as Non-Executive Independent Director of the Company and also Members of Nomination and Remuneration Committee w.e.f 30th March, 2015.

AUDIT COMMITTEE :

Audit Committee was constituted on 14.08.2014 comprising Sri Jagdish Prasad Kabra as Chairman, Sri Rajesh Kumar Kabra and Sri Vijay Kumar Parwal as other members. All the recommendations made by the Audit Committee were accepted by the Board.

*Mr. Vijay Kumar Parwal, Non- Executive Independent Director of the Company and also Members of Audit Committee resigned from the Board of Directors & Committee w.e.f 30th March, 2015.

#Mrs. Isha Kabra was appointed as Non-Executive Independent Director of the Company and also Members of Audit Committee w.e.f 30th March, 2015.

The Members of the Audit Committee consist of :

- (a) Mr. Jagdish Prasad Kabra - Non-Executive Independent Director as Chairman.
- (b) Mrs. Isha Kabra - Non-Executive Independent Director.
- (c) Mr. Rajesh Kumar Kabra - Director

DIRECTORS RESPONSIBILITY STATEMENT :

In terms of Section 134 (5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed :

- (a) That in the preparation of Annual Accounts, the applicable Accounting Standard has been followed alongwith proper explanations relating to material departures.
- (b) That the Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and the Statement of Profit and Loss for that period.
- (c) That the Directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding assets of the Company and for preventing and detecting frauds and other irregularities.
- (d) That the Directors have prepared the Annual Accounts on Going Concern Basis.
- (e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014.

- (i) The percentage increase in remuneration of Independent Director and Chief Financial Officer during the financial year 2014-15, ratio of the remuneration of Independent Director and CFO to the median remuneration of the employees of the Company for the financial year 2014-15 are as under :

KABRA MARBLE UDYOG LIMITED

Sl. No.	Name of Director/ KMP & Designation	Remuneration of Director/ KMP for the financial year 2014-15	% increase in Remuneration in the Financial year 2014-15	Ratio of remuneration of each Director/ to median remuneration of employees
1.	Manisha Parwal Additional Director cum Manager	24400	NIL	.542
2.	Mukesh Somani Chief Financial Officer	22833	NIL	.507

- (ii) The median remuneration of employees of the Company during the financial year was Rs. 45000.
- (iii) There were 3 permanent employees on the rolls of Company as on March 31, 2015;
- (iv) Earning per share of the Company was 0.58 as at 31st March, 2015 and 0.65 as at 31st March, 2014.
- (v) The key parameters for the variable component of remuneration availed by the directors are considered by the Board of Directors based on the recommendations of the Remuneration Committee as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.
- (vi) The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year – Not Applicable
- (vii) It is hereby affirmed that the remuneration paid is as per the as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

DISCLOSURE UNDER RULE 5(2) AND 5(3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

There is no employee drawing remuneration in excess of the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration and Managerial Personnel) Rules, 2014.

RELATED PARTY TRANSACTION :

All Related Party Transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the Company at large. Your Directors draw attention of the members to Notes to the financial statement which sets out related party disclosures.

SUBSIDIARY COMPANY :

The Company has no Subsidiary, Associates or Joint Ventures.

CODE OF CONDUCT:

The Company has a Code of Conduct which is applicable to directors and management personnel of the Company. The Company believes in conducting business in accordance with the highest standards of business ethics and complying with applicable laws, rules and regulations.

The Code lays down the standard procedure of business conduct which is expected to be followed by the directors and management personnel in their business dealings and in particular on matters relating integrity in the work place, in business practices and complying with applicable laws etc.

All the directors and management personnel have submitted declaration confirming compliance with the code.

ISSUE OF SHARES :

During the Financial year ended 31st March, 2015 :

- i) The Company has not granted any Employees Stock Option.
- ii) The Company has not issued any Sweat Equity Shares.
- iii) The Company has not issued any equity shares with differential rights.
- iv) The Company has not allotted any bonus shares during the year.

PUBLIC ISSUE :

During the year under review your Company has not issued any securities to the public.

PUBLIC DEPOSIT :

During the Year the Company has not accepted any Deposit from the Public, within the meaning of section 73 of the Companies Act, 2013.

PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

Particulars of Loans given, Investments made, Guarantees given and Securities provided along with the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient are provided in the financial statement. (Please refer to note no 8 and 13 of the financial statement.)

RISK MANAGEMENT POLICY :

Pursuant to section 134(3) (n) of the Companies Act, 2013, the Board of directors of the Company has adopted a Risk management Policy of the Company. The Company manages, monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives.

The Company has introduced several improvements to Integrated Enterprise Risk Management, Internal Controls Management and Assurance Frameworks and processes to drive a common integrated view of risks, optimal risk mitigation responses and efficient management of internal control and assurance activities. This integration is enabled by all three being fully aligned across Group wide Risk Management, Internal Control and Internal Audit methodologies and processes.

The Risk Management Policy should be implemented by Audit Committee of the Company.

VIGIL MECHANISM/WHISTLE BLOWER POLICY :

The Company promotes ethical behaviour in all its business activities and has put in place a mechanism for reporting illegal or unethical behaviour. The Company has a Vigil mechanism and Whistle blower policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct. The reportable matters may be disclosed to the Ethics and Compliance Task Force which operates under the supervision of the Audit Committee. Employees may also report to the Chairman of the Audit Committee. During the year under review, no employee was denied access to the Audit Committee.

PREVENTION OF INSIDER TRADING :

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed.

All the Board of Directors and designated employees have confirmed compliance with the Code.

INTERNAL FINANCIAL CONTROLS :

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

During the year the company appointed Kshitiz & Co, Chartered Accountants, Kolkata as an Internal Auditor. The firm is authorized to by the Audit Committee to access the adequacy and compliance of internal control process, statutory requirements etc. The Audit Committee met regularly to review reports submitted by the Internal Auditor. The Audit Committee upon discussion with Internal Auditor set up applicable control measures for the Company.

SIGNIFICANT AND MATERIAL ORDERS BY REGULATORS

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

MATERIAL CHANGES

There are no material changes and commitments affecting the financial position of the company have accrued between the date financial year of the Company and date of the report. There is no change in the nature of business of the Company.

STATUTORY AUDITORS :

M/S S.C.SONI & CO., Statutory Auditors of the Company, hold office till the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. They have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under the Act and that they are not disqualified for re-appointment. The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

SECRETARIAL AUDITOR :

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the company has appointed Mr. B.L.Patni, a Whole Time Company Secretary in Practice having Membership No. F2304, to undertake the Secretarial Audit of the Company. As regards observations made by the Secretarial Auditor we are to state that necessary steps are being taken to comply with the requirements.

GENERAL

Your Director further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

APPRECIATION

For and on behalf of the Board, the Directors wish to place on record their sincere appreciation for the positive co-operation received from Banks, SEBI, Shareholders, and all the staffs of the Company during the year.

Registered Office :

4, Synagogue Street,
Kolkata- 700 001.

Dated 14th August, 2015

BY ORDER OF THE BOARD

R. A. Kabra

Chairman

DIN : 00341280

Annexure to the Directors' Report**Form No. MGT - 9****EXTRACT OF ANNUAL RETURN**as on the financial year ended on 31st March, 2015

[Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS :

- i) CIN : - L14101WB1979PLC031873
- ii) Registration Date 9th February, 1979
- iii) Name of the Company KABRA MARBLE UDYOG LTD
- iv) Category/Sub-Category of the Company Company Limited by Shares/Indian Non-Government Company
- v) Address of the Registered office and contact details 4, Synagogue Street, Kolkata-700001
- vi) Whether listed company Yes / No YES
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any The Company does not have any Registrar and Transfer Agents.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated :-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Interest on Fixed Deposit	6430	88.61%
2	Share Dividend	6430	7.94%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% Of Shares Held	Applicable Section
1	NIL				

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**i) Category - wise shareholding**

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2014]				No. of Shares held at the end of the year [As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual / HUF	0	123650	123650	51.521	0	123650	123650	51.521	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt (S)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	20000	20000	8.333	0	20000	20000	8.333	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other ...	0	0	0	0	0	0	0	0	0
Sub-Total (A) (1) :-	0	143650	143650	59.854	0	143650	143650	59.854	0

KABRA MARBLE UDYOG LIMITED

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2014]				No. of Shares held at the end of the year [As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(2) Foreign									
a) NRIS-Individuals	0	0	0	0	0	0	0	0	0
b) Other-Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0
Sub-total (A) (2) :-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A) (1) + (A) (2)	0	143650	143650	59.854	0	143650	143650	59.854	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt (S)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B) (1) :-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	0	30000	30000	12.500	0	20000	20000	8.333	4.167
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	66350	66350	27.646	0	76350	76350	31.813	-4.167
(ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakh	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B) (2) :-	0	96350	96350	40.146	0	96350	96350	40.146	0
Total Public Shareholding (B) = (B)(1)+(B)(2)	0	96350	96350	40.146	0	96350	96350	40.146	0

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2014]				No. of Shares held at the end of the year [As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	240000	240000	100	0	240000	240000	100	0

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			%change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Gopal Lal Kabra	4500	1.875	0	4500	1.875	0	0
2	Badrinarayan Bankatlal Kabra	5000	2.083	0	5000	2.083	0	0
3	Ramawtar Kabra	12950	5.396	0	12950	5.396	0	0
4	RamawtarBadrinarayan Kabra HUF	5000	2.083	0	5000	2.083	0	0
5	Rama Devi Kabra	650	0.271	0	650	0.271	0	0
6	Saroj Devi Kabra	7150	2.979	0	7150	2.979	0	0
7	Chandra Mukhi Kabra	650	0.271	0	650	0.271	0	0
8	Shanta Devi Malpani	1000	0.417	0	1000	0.417	0	0
9	Vijay Kumar Kabra	38450	16.021	0	38450	16.021	0	0
10	Sheetal Kabra	5000	2.083	0	5000	2.083	0	0
11	Radhika Kabra	5000	2.083	0	5000	2.083	0	0
12	Manish Kabra	5000	2.083	0	5000	2.083	0	0
13	Rajesh Kumar Kabra	26800	11.167	0	26800	11.167	0	0
14	BankatLalBadrinarayan Kabra HUF	5000	2.083	0	5000	2.083	0	0
15	Vedant Kabra	1500	0.625	0	1500	0.625	0	0
16	Kabra Commercial Limited	5000	2.083	0	5000	2.083	0	0
17	Kabra Steel Products Ltd	5000	2.083	0	5000	2.083	0	0
18	Rajesh Manish Associates (P) Ltd	10000	4.167	0	10000	4.167	0	0
	Total	143650	59.853	0	143650	59.853	0	0

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SI No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year Datewise increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/bonus/ sweat equity etc):	There is no change in shareholding			
	At the End of the year				

KABRA MARBLE UDYOG LIMITED
(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) :

Sl No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Manushri Properties Ltd				
	At the beginning of the year	10000	4.167	10000	4.167
	Datewise increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	10000	4.167	10000	4.167
2	Pinkcity Capital Services (P) Ltd				
	At the beginning of the year	10000	4.167	10000	4.167
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	10000	4.167	10000	4.167
3	Vindhya Karwa				
	At the beginning of the year	10000	4.167	10000	4.167
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	10000	4.167	10000	4.167
4	Satyanarayan J. Kabra				
	At the beginning of the year	9300	3.875	9300	3.875
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	9300	3.875	9300	3.875

Sl No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
5	Shakuntala Karwa				
	At the beginning of the year	8600	3.583	8600	3.583
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	8600	3.583	8600	3.583
6	Vijay Kumar Parwal				
	At the beginning of the year	7000	2.916	7000	2.916
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	7000	2.916	7000	2.916
7	Ram Pal Kabra				
	At the beginning of the year	5900	2.458	5900	2.458
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	5900	2.458	5900	2.458
8	Shriniwas Mundhra(HUF)				
	At the beginning of the year	5500	2.291	5500	2.291
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	5500	2.291	5500	2.291

KABRA MARBLE UDYOG LIMITED

Sl No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
9	Giriraj Kumar Mundhra				
	At the beginning of the year	2000	0.8333	2000	0.8333
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	2000	0.8333	2000	0.8333
10	Kusum Somani				
	At the beginning of the year	1500	0.625	1500	0.625
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	1500	0.625	1500	0.625

(v) Shareholding of Directors and Key Managerial Personnel :

Sl No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Gopal Lal Kabra				
	At the beginning of the year	4500	1.875	4500	1.875
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc):	There is no change in shareholding			
	At the End of the year	4500	1.875	4500	1.875
2	Rajesh Kumar Kabra				
	At the beginning of the year	26800	11.167	26800	11.167
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc):	There is no change in shareholding			
	At the End of the year	26800	11.167	26800	11.167
3	Vijay Kumar Parwal				
	At the beginning of the year	7000	2.916	7000	2.916
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc):	There is no change in shareholding			
	At the End of the year	7000	2.916	7000	2.916

Sl No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
4	Ramawtar Kabra				
	At the beginning of the year	12950	5.396	12950	5.396
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc):	There is no change in shareholding			
	At the End of the year	12950	5.396	12950	5.396

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

	Secured Loans excluding	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	44100	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	44100	0	0	0
Change in Indebtedness during the financial year		0	0	0
Addition	4004852	0	0	0
Reduction	738727	0	0	0
Net Change	3266126	0	0	0
Indebtedness at the end of the financial year				
i) Principal Amount	3310226	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i + ii +iii)	3310226	0	0	0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and / or Manager :

Sl. No.	Particulars of Remuneration	Name of MD / WTD / Manager				Total Amount
		Manisha Parwal-Manager				
			-	-	-	-
1	Gross salary	24400				
	(a) Salary as per provisions contained in section 17 (1) of the Income - Tax Act, 1961					
	(b) Value of perquisites u/s 17 (2) Income - Tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income- Tax Act, 1961					
2	Stock Option	0				
3	Sweat Equity	0				
4	Commission - as % of profit others, specify ...	0				
5	Others, please specify	0				
	Total (A)	24400				
	Ceiling as per the Act					

B. Remuneration to other Directors :

Sl. No.	Particulars of Remuneration	Name of Director				Total Amount
1.	Independent Directors					
	* Fee for attending board committee meetings	0	0	0	0	0
	* Commission	0	0	0	0	0
	* Others, please specify	0	0	0	0	0
	Total (1)					
2.	Other Non - Executive Directors					
	* Fee for attending board committee meetings	0	0	0	0	0
	* Commission	0	0	0	0	0
	* Others, please specify	0	0	0	0	0
	Total (2)	0	0	0	0	0
	Total (B) = (1 + 2)	0	0	0	0	0
	Total Managerial Remuneration	0	0	0	0	0
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER / WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
				Mukesh Somani	
1	Gross Salary (a) Salary as per provisions contained in section 17 (1) of the Income-Tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-Tax Act, 1961 (c) Profits in lieu of salary under section 17 (3) Income-Tax Act, 1961	0	0	22833	22833
2	Stock Option	0	0	0	0
3	Sweat Equity	0	0	0	0
4	Commission - as % of profit - others, specify ...			0	0
5	Others, please specify	0	0	0	0
	Total	0	0	22833	22833

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES :

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed		Authority [RD/NCLT /COURT]	Appeal made, if any (give Details)	
A. COMPANY							
Penalty	-	-	-	-	-	-	-
Punishment	-	-	-	-	-	-	-
Compounding	-	-	-	-	-	-	-
B. DIRECTORS							
Penalty	-	-	-	-	-	-	-
Punishment	-	-	-	-	-	-	-
Compounding	-	-	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT							
Penalty	-	-	-	-	-	-	-
Punishment	-	-	-	-	-	-	-
Compounding	-	-	-	-	-	-	-

Annexure to the Directors' Report (Contd.)

FORM No MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2015

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Kabra Marble Udyog Limited
4, Synagogue Street
Kolkata-700001

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Kabra Marble Udyog Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon. Based on my verification of the Kabra Marble Udyog Limited's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2015 complied with the statutory provisions listed hereunder and also the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter : I have examined the books, papers, minute books, forms and returns filed and other records maintained by Kabra Marble Udyog Limited ("the company") for the financial year ended on 31st March, 2015 according to the provisions of :

- i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.
- v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable to the Company during the Audit Period).
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; (Not applicable to the Company during the Audit Period).
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during the Audit Period).
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the Audit Period).
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998: (Not applicable to the Company during the Audit Period).

I have also examined compliance with the applicable clauses of the following :

- i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii) The Listing Agreements entered into by the Company with The Calcutta Stock Exchange Limited and U.P. Stock Exchange Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations :

- 1. The Company has not provided e-voting facility at the AGM during the year ended 31st March, 2015.**
- 2. The Company has not appointed Company Secretary as required under section 203 of the Companies Act, 2013.**
- 3. The Company does not have any Registrar and Transfer Agent.**

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

I further report that there are adequate systems and process in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that The U.P. Stock Exchange Limited where the shares of the Company are listed has been granted exit by SEBI vide order dated June 09, 2015.

Place : Kolkata

Dated : 17th July, 2015

Signature : B. L. Patni

Name of the Company BABU LAL PATNI

Secretary in practice :

FCS No : 2304

Note : C.P.No. : 1321

Note :

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

To,
The Members,
Kabra Marble Udyog Limited
4, Synagogue Street
Kolkata-700001

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis of my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules, and regulations and happenings of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Signature :

B. L. Patni

BABU LAL PATNI

Practising Company Secretary
Membership No- 2304
Certificate of Practice Number-1321

Date : 17th July, 2015

Place : Kolkata

INDEPENDENT AUDITORS' REPORT

To the Members of **Kabra Marble Udyog Ltd.**

Report on the Financial Statements

We have audited the accompanying financial statements of **Kabra Marble Udyog Ltd.** which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence, about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements :

- 1) As required by the Companies (Auditor's Report) order 2015 ("the order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraph 3 and 4 of the said order.

- 2) As required by Section 143 (3) of the Act, we report that :
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015, from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Auditors) Rules, 2015, in our opinion and to the best of our information and according to the explanations given to us :
 - (i) The pending litigations does not have any impact on financial position of the Company.
 - (ii) The Company does not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For **S. C. SONI & CO.**
Chartered Accountants
Firm Regn.No.326770E

S. C. SONI
Proprietor
M.No. 50515

Kolkata
30th May, 2015

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in our Report of even date)

On the basis of such checks as we considered appropriate and in terms of the information and explanations given to us, we state as under :

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) The management at reasonable intervals carried out the physical verification of these fixed assets which in our opinion is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
- (ii) The Company does not deal in any goods.
- (iii) The Company has not granted any unsecured loan to Companies, firms or parties covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv) In our opinion and as explained to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business. During the course of our audit, no major weakness have been noticed in the internal control system and there is no continuing failure for the same.
- (v) The Company has not accepted any deposits from public.
- (vi) The Central Government has not prescribed the maintenance of cost records under Section 148 of the Companies Act, 2013.
- (vii) (a) According to the information and explanation given to us and the records as produced and examined by us, in our opinion, the Company is regular in depositing with appropriate authorities the undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-Tax, Sales-Tax, Wealth-Tax, Service Tax, Custom Duty, Excise-Duty, Value added Tax, Cess and other statutory dues and there are no arrears of outstanding statutory dues outstanding as at 31st March 2015, for a period of more than six months from the date they became payable.
- (b) There is no amount dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess which have not been deposited on account of any dispute,
- (c) There is no amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder.
- (viii) The company does not have any accumulated losses as on 31st March 2015 and has not incurred any cash losses during the financial year covered by our Audit or in the immediately preceding financial year.
- (ix) The Company has not defaulted in repayment of dues to a bank from which the Company has obtained overdraft facility.
- (x) Based on our examination of the records and documents, the Company has not given any guarantee for loans taken by others from bank or financial institution
- (xi) According to the information and explanations given to us, no term loan has been raised by the Company.
- (xii) As per the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

For **S. C. SONI & CO.**
Chartered Accountants
Firm Regn.No.326770E

S. C. SONI
Proprietor
M.No. 50515

Kolkata
30th May, 2015

BALANCE SHEET AS AT 31ST MARCH 2015

	Note No.	As at 31.3.2015 Rupees	As at 31.3.2014 Rupees
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	1	2,400,000	2,400,000
Reserves and Surplus	2	7,165,650	7,025,550
Non-Current Liabilities			
Deferred Tax Liabilities (Net)	3	1,635	649
Current Liabilities			
Short Term Borrowings	4	3,310,226	44,100
Other Current Liabilities	5	13,485	21,654
Short-Term Provisions	6	64,000	64,000
TOTAL		12,954,996	9,555,953
ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	7	80,898	92,848
Non-Current Investments	8	2,852,526	2,852,526
Long Term Loans and Advances	9	579,097	576,097
Current Assets			
Cash and Cash Equivalents	10	5,730,879	5,612,711
Short Term Loans and Advances	11	3,389,301	109,106
Other Current Assets	12	325,295	312,665
TOTAL		12,954,996	9,555,953

Significant Accounting Policies and Other Notes 18

As per our report attached
For **S. C. SONI & CO.**
Chartered Accountants
Firm Regn No. 326770E

R.A.KABRA
R.K.KABRA
MANISHA PARWAL
Directors

Kolkata
30th May, 2015

S. C. SONI
Proprietor
M. No. 50515

MUKESH SOMANI
Chief Financial Officer

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2015

	Note No.	For the Year ended 31.3.2015 Rupees	For Year ended 31.3.2014 Rupees
INCOME			
Other Income	13	869,622	586,977
Total Revenue		869,622	586,977
EXPENSES			
Employee Benefits Expenses	14	176,461	157,270
Finance Costs	15	273,251	3,995
Depreciation		11,950	340
Other Expenses	16	249,664	222,467
Total Expenses		711,326	384,072
Profit before Tax		158,296	202,905
Tax Expense :			
(1) Current Tax		17,000	(47,000)
(2) Deferred Tax		986	105
(3) Tax in respect of Earlier Year		210	(877)
Profit for the year		140,100	155,133
Earnings per Equity Share			
Basic and Diluted	17	0.58	0.65

Significant Accounting Policies and Other Notes - 18

As per our report attached
For **S. C. SONI & CO.**
Chartered Accountants
Firm Regn No. 326770E

R.A.KABRA
R.K.KABRA
MANISHA PARWAL
Directors

Kolkata
30th May, 2015

S. C. SONI
Proprietor
M. No. 50515

MUKESH SOMANI
Chief Financial Officer

KABRA MARBLE UDYOG LIMITED**CASH FLOW STATEMENT PREPARED PURSUANT TO THE LISTING AGREEMENT WITH THE
STOCK EXCHANGE FOR THE YEAR ENDED 31ST MARCH 2015**

	For the year ended 31st March 2015		For the year ended 31st March 2014	
	Rupees	Rupees	Rupees	Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit as per Profit & Loss Account	158,296			202,905
<i>Adjustments for</i>				
Depreciation	11,950		340	
Dividend Received	(69,113)		(66,338)	
Interest Received	(770,509)		(490,639)	
Interest Paid	(273,251)		3,995	
Income Tax adjustments	210	(554,211)	877	(551,765)
Operating Profit before change in working capital		(395,915)		(348,860)
<i>Adjustments for</i>				
Other Current Liabilities	8,169		(8,168)	
Other Current Assets	(12,630)		(176,387)	
Short Term Loans and Advances	(3,237,450)	(3,241,911)	63	(184,492)
Cash Generated from Operations		(3,637,826)		(533,352)
Direct Tax Recd. / Paid		(76,503)		(26,228)
NET CASH USED IN OPERATING ACTIVITIES (A)		(3,714,329)		(559,580)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Dividend Received	69,113		66,338	
Interest Received	770,509		490,639	
NET CASH FROM INVESTING ACTIVITIES (B)		839,622		556,977
C. CASH FLOW FROM FINANCING ACTIVITIES				
Short Term Borrowings	3,266,126		44,100	
Interest Paid	(273,251)		(3,995)	
NET CASH USED IN FINANCING ACTIVITIES (C)		2,992,875		40,105
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		118,168		37,502
CASH AND CASH EQUIVALENTS (OPENING)		5,612,711		5,575,209
CASH AND CASH EQUIVALENTS (CLOSING)		5,730,879		5,612,711
NET INCREASE IN CASH AND CASH EQUIVALENTS		118,168		37,502

Notes :

- Although investing activities attract tax on income arising out of these activities for the purpose of Cash Flow, entire tax payment has been considered as part of operative activities only.
- Figure of the previous year have been regrouped, rearranged and reclassified wherever found necessary.

As per our report attached
For **S. C. SONI & CO.**
Chartered Accountants
Firm Regn No. 326770E

R.A.KABRA
R.K.KABRA
MANISHA PARWAL
Directors

Kolkata
30th May, 2015

S. C. SONI
Proprietor
M. No. 50515

MUKESH SOMANI
Chief Financial Officer

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015**1) SHARE CAPITAL**

	31.03.2015 Rupees	31.03.2014 Rupees
(a) AUTHORISED 240,000 Equity Shares of Rs. 10/- each	2,400,000	2,400,000
ISSUED, SUBSCRIBED AND PAID-UP 240,000 Equity Shares of Rs. 10/- each fully paid up in cash	2,400,000	2,400,000

(b) Reconciliation of number of equity shares of each class outstanding at the beginning and at the end of the Reporting year

PARTICULARS	31.03.2015	31.03.2014
Number of Equity Shares		
At the beginning of the Reporting year	240,000	240,000
At the end of the Reporting year	240,000	240,000

(c) Detail of shares held by each shareholder holding more than 5% of shares capital

Name of Shareholder	31.03.2015		31.03.2014	
	No. of share held	% of share capital	No. of share held	% of share capital
Mr. Ramawtar Kabra	17950	7.48%	17950	7.48%
Mr. Vijay Kumar Kabra	38450	16.02%	38450	16.02%
Mr. Rajesh Kumar Kabra	26800	11.17%	25150	10.48%

(d) Rights, preference and restrictions attached to shares

The company has only one class of equity shares having a par value of Rs. 10 per share. Each Shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

(e) No shares have been allotted or has been bought back by the Company during the period of 5 years preceeding the date as at which the Balance Sheet is prepared.**2) RESERVE AND SURPLUS**

PARTICULARS	31.03.2015 Rupees	31.03.2014 Rupees
Profit & Loss Account		
As per last Accounts	7,025,550	6,870,417
Add : Surplus for the year	140,100	155,133
At the end of the year	7,165,650	7,025,550

3) DEFERRED TAX LIABILITIES (NET)

PARTICULARS	31.03.2015 Rupees	31.03.2014 Rupees
Deferred Tax Liabilities		
As per last Accounts	649	754
Add / Less : Deferred Tax Liabilities / Assets for the year	986	(105)
Deferred Tax Liabilities (Net) at the end of the year	1,635	649

4) SHORT TERM BORROWINGS

PARTICULARS	31.03.2015 Rupees	31.03.2014 Rupees
(Secured, considered good)		
From Canara Bank (against pledge of Fixed Deposit of Bank)	3,310,226	44,100
Total	3,310,226	44,100

5) OTHER CURRENT LIABILITIES

PARTICULARS	31.03.2015 Rupees	31.03.2014 Rupees
For Expenses	13,485	21,654
Total	13,485	21,654

6) SHORT TERM PROVISIONS

PARTICULARS	31.03.2015 Rupees	31.03.2014 Rupees
Provision for Income Tax	64,000	64,000
Total	64,000	64,000

7) FIXED ASSETS

Assets	Gross Block			DEPRECIATION			W.D.V.	
	Cost as at 31.3.2014	Adjustment during the year	Upto 31.3.2015	As at 31.3.2014	Adjustment For the year	As at 31.3.2015	As at 31.3.2015	As at 31.3.2014
Leasehold Land	28,378	-	28,378	-	-	-	28,378	28,378
Building	174,827	-	174,827	115,990	10,020	126,010	48,817	58,837
Plant & Machinery	29,092	-	29,092	26,954	683	27,637	1,455	2,138
Furniture, fixture & Electric fittings	21,609	-	21,609	20,213	316	20,529	1,080	1,396
Office Equipment	23,351	-	23,351	21,252	931	22,183	1,168	2,099
TOTAL	277,257	-	277,257	184,409	11,950	196,359	80,898	92,848
Previous Year	277,257	-	277,257	184,069	340	184,409	92,848	93,188

Note : (*) Depreciation on Fixed Assets at Udaipur works was not provided as the same was not in operation.

**8) NON CURRENT INVESTMENTS
(At Cost- Other than Trade)**

PARTICULARS	Face Value Rupees	31.3.2015		31.3.2014	
		Nos	Rupees	Nos	Rupees
Non - Trade Investment					
Investment in Equity Shares					
Quoted					
Kabra Commercial Ltd.	10	(*) 2900	12,644	(*) 2900	12,644
Kabra Steel Products Ltd.	10	(*) 1000	3,530	(*) 1000	3,530
Indian Acrylics Ltd.	10	114,500	1,197,595	114,500	1,197,595
Tata Steel Ltd.	10	6,000	1,061,625	6,000	1,061,625
Orient Bell Ltd.	10	225	11,450	225	11,450
Magalam Cement Ltd.	10	3,000	565,682	3,000	565,682
			2,852,526		2,852,526

NOTES:-

- a) Market value of Quoted investments is Rs. 32,96,625/-, Previous year Rs.30,50,655/-
- b) (*) Market value of these shares are not available hence taken at cost while total calculating total Market value of Quoted investments.

9) LONG TERM LOANS AND ADVANCES

PARTICULARS	31.03.2015 Rupees	31.03.2014 Rupees
Unsecured, considered good		
Loans	535,744	535,744
Security deposits	40,353	40,353
Total	576,097	576,097

10) CASH AND BANK BALANCES

PARTICULARS	31.03.2015 Rupees	31.03.2014 Rupees
(a) Balances with Banks		
In Term Deposits	5,478,435	5,287,575
In Current Accounts	29,158	29,158
(b) Cash on hand	223,286	295,978
Total	5,730,879	5,612,711

11) SHORT TERM LOANS AND ADVANCES

PARTICULARS	31.03.2015 Rupees	31.03.2014 Rupees
Unsecured, considered good		
Loans	3,237,450	–
Advances recoverable in cash or in kind or for value to be received, pending adjustments	5,000	5,000
Tax payments	146,851	104,106
Total	3,389,301	109,106

12) OTHER CURRENT ASSETS

PARTICULARS	31.03.2015 Rupees	31.03.2014 Rupees
Interest Receivable on Fixed Deposit	325,295	312,665
Total	325,295	312,665

13) OTHER INCOME

PARTICULARS	31.03.2015 Rupees	31.03.2014 Rupees
Rent	30,000	30,000
Income from non current Assets		
Dividend	69,113	66,338
Income from current Assets		
Interest from Others	265,612	790
Interest from Banks	504,897	489,849
Total	869,622	586,977

14) EMPLOYEES BENEFIT EXPENSES

PARTICULARS	31.03.2015 Rupees	31.03.2014 Rupees
Salaries and allowances	155,533	139,800
Bonus	8,500	9,000
Employees Welfare Expenses	12,428	8,470
Total	176,461	157,270

15) FINANCE COSTS

PARTICULARS	31.03.2015 Rupees	31.03.2014 Rupees
Interest to Bank	273,251	3,995
Total	273,251	3,995

16) OTHER EXPENSES

PARTICULARS	31.03.2015 Rupees	31.03.2014 Rupees
Rent, Rates & Taxes	21,411	19,806
Telephone Expense	4,286	4,045
Printing & Stationery expense	32,670	31,996
Travelling & Conveyance	18,654	11,688
Payment to Statutory Auditors		
For Statutory Audit	13,483	13,483
For Other services	5,619	5,619
Legal & Professional charges	33,309	39,869
General Expenses	23,923	32,949
Advertisement	23,729	29,515
Data Processing charges	24,000	12,000
Sundry Expenses	18,782	9,699
Listing Fee	29,798	11,798
Total	249,664	222,467

17) EARNINGS PER EQUITY SHARE

	31.03.2015	31.03.2014
Basic & Diluted Earnings per Share		
a) Net Profit after Taxation (Rs.)	140,100	155,133
b) No. of Equity Shares outstanding during the year (Rs. 10/- each)	240,000	240,000
c) Basic & Diluted Earnings per share (Rs.)	0.58	0.65

18) SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES

(A) Significant Accounting Policies

(a) Recognition of Income & Expenditure

Income & Expenditure are recognised and accounted on accrual basis, except otherwise stated. Interest receivable on National Savings Certificate lodged with Sales Tax Department shall be accounted as and when received.

(b) Fixed Assets

Fixed assets are shown at cost less accumulated Depreciation.

(c) Depreciation

Depreciation on Fixed assets are provided on written down value method at the rates prescribed under Schedule II of the Companies Act, 2013.

(d) Investments

- (i) Non current investment are shown in the Balance Sheet at cost.
- (ii) Profit / Loss on sale of Investments are credited / debited to Profit & Loss Account.

(e) Taxations

- (i) Provision for current tax is made and retained in the accounts on the basis of estimated tax liability as per applicable provisions of the Income Tax Act, 1961
- (ii) Deferred Tax for timing difference between tax profit and book profit is accounted for using the substantively enacted tax rates and laws that have been applicable as on the date of Balance Sheet.

(f) Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable

value. An impairment loss is charged for when an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable value.

(g) Provisions, Contingent Liabilities & Contingent Assets

Provision are recognised in respect of present obligations arising out of past events where there are reliable estimate of the probable outflow of resources. Contingent liabilities are the possible obligation of the past events, the existence of which will be confirmed only by the occurrence or non-occurrence of a future event. These are not provided for but are disclosed by way of Notes on Accounts Contingent Assets are not provided for or disclosed.

(B) NOTES ON ACCOUNTS

- (i) No provision has been made in these accounts for interest on unsecured loan amounting to Rs. 5,35,744/- as the management consider the amount as doubtful of recovery.
- (ii) There is no disputed statutory liability which is due.
- (iii) The Company do not have any contingent Liability / Assets.
- (iv) The Company has no amounts due to suppliers under the Micro, small and Medium Enterprises Development Act, 2006 (MSMED) as at 31.03.2015. The said information has been determined to the extent of such parties have been identified on the basis of informations available with the Company.
- (v) In the opinion of the Board of Directors the Current Assets, Loans and Advances are approximately of the value stated in accounts, if realised in ordinary course of business, unless otherwise stated. The provisions for all known liabilities is adequate and not in excess of the amount reasonably necessary.

(vi) Segment Reporting

The Company is mainly engaged in financing activities and the major activities revolve around this activity, as such there is no separate reportable segment as per Accounting standard of Segment Reporting (AS-17)

(vii) Related Party Transactions (As per AS-18)

PARTICULARS

KEY MANAGERIAL PERSON

Sri Ramawtar Kabra - Director	Sri Jagdish Prasad Kabra - Director
Sri Rajesh Kumar Kabra - Director	Sri Ashok Kr. Malpani - Director
Sri Gopal Lal Kabra - Director	Sri Vijay Kr. Parwal - Director
Smt. Manisha Parwal - Director	

Details of transactions with related parties that have taken place during the year

Particulars	Nature of Transaction	31.03.2015		31.03.2014	
		Volume of Transaction	Balance Outstanding	Volume of Transaction	Balance Outstanding
Smt. Manisha Pawral	Director Remuneration	24,400	NIL	NIL	NIL

- (viii) Figures of the previous year have been regrouped, rearranged, recasted and reclassified wherever found necessary.

Signatures to Notes '1' to '18'
As per our report attached
For **S. C. SONI & CO.**
Chartered Accountants
Firm Regn No. 326770E

R.A.KABRA
R.K.KABRA
MANISHA PARWAL
Directors

Kolkata
30th May, 2015

S. C. SONI
Proprietor
M. No. 50515

MUKESH SOMANI
Chief Financial Officer

KABRA MARBLE UDYOG LIMITED

CIN NO: L27109WB1983PLC036585
 Regd. Office : 4, SYNAGOGUE STREET, 6th Floor, Kolkata- 700 001
 Tele : 033-2225-4263 Fax : 033-2225-3461
 E-mail : kmu@coalsale.co.in website : www.kmu.net.in
36th Annual General Meeting - 30th September, 2015

FORM NO. MGT-11 PROXY FORM

[Pursuant To Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : L27109WB1983PLC036585
 Name of the Company : KABRA MARBLE UDYOG LIMITED
 Regd. Office : 4, SYNAGOGUE STREET, 6th Floor, Kolkata- 700 001
 Name of the Members :
 Registered Address :
 E-Mail Id :
 Folio No./Client No. :
 DP ID :

I / We, being the member(s) of.....shares of the above Company, hereby appoint.

1 Name Address
 E-Mail Id : Signature : or failing him
 2 Name Address
 E-Mail Id : Signature : or failing him
 3 Name Address
 E-Mail Id : Signature :

As my our proxy to attend and vote (on a poll) for me/us on my/our behalf at the AGM of the Company, to be held on Wednesday, the 30th day of September, 2015 at 1.30 P. M. at 4, SYNAGOGUE STREET, 6th Floor, Kolkata- 700 001 and at any adjournment thereof in respect of such resolution(s) as are indicated below :

Resolution No.	Resolution	Optional	
		For	Against
Ordinary Business :			
1.	Ordinary Resolution to Consider and adopt of Audited Financial Statements. Reports of the Board of Directors and Auditors for the financial year ended 31st March, 2015.		
2.	Ordinary Resolution for Re-appointment of Mr. Ashok Kumar Malpani who retires by rotation and being eligible offer himself for re-appointment.		
3.	Ordinary Resolution for Appointment of Auditors and to fix their remuneration.		
Special Business :			
4.	Ordinary Resolution for Appointment of Mrs. Isha Kabra as an Independent Director		
5.	Ordinary Resolution for Confirmation of Mrs. Manisha Parwal as Director		
6.	Ordinary Resolution for Appointment of Mrs. Manisha Parwal as Manager		
7.	Special Resolution for Sale of Lane at Makrana, Rajasthan		
8.	Special Resolution for Sale of Land and Building at Udaipur, Rajasthan.		

Signed this.....day of.....2015
 Signature of the Shareholder(s).....Signature of Proxy(s).....
 Notes : This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

affix revenue
stamp
Not less
than
Rs. 0.15

KABRA MARBLE UDYOG LIMITED

CIN NO: L27109WB1983PLC036585
 Regd. Office : 4, SYNAGOGUE STREET, 6th Floor, Kolkata- 700 001
 Tele : 033-2225-4263 Fax : 033-2225-3461
 E-mail : kmu@coalsale.co.in website : www.kmu.net.in

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting Hall) (Annual General Meeting - 30th September, 2015)

I/We hereby record my/our presence at the Annual General Meeting of "Kabra Marble Udyog Limited" to be held at Regd. Office of the Company at 4, SYNAGOGUE STREET, 6th Floor, Kolkata- 700 001 on Wednesday, to be held on 30th September, 2015 at 1.30 P. M.

Full Name of the member (In BLOCK LETTERS) :
 Folio No.....DP ID No.....Client ID No.....No. of shares
 Full Name of the Proxy (In BLOCK LETTERS):
 Member/Proxy(s) Signature :

(Please cut here and bring the Attendance Slip duly Signed, to the meeting and hand it over at the entrance.
 Duplicate slips will not be issued at the venue of the meeting.)