



# **KABRA MARBLE UDYOG LIMITED**

41st Annual Report 2019 - 2020

# **KABRA MARBLE UDYOG LIMITED**

CIN- L14101WB1979PLC031873

2019 - 2020

## **BOARD OF DIRECTORS**

<i>Ramawtar Kabra</i>	<i>Director</i>
<i>Rajesh Kumar Kabra</i>	<i>Director</i>
<i>Gopal Lal Kabra</i>	<i>Director</i>
<i>Isha Kabra</i>	<i>Director</i>
<i>Jagdish Prasad Kabra</i>	<i>Independent Director</i>
<i>Vijay Kumar Parwal</i>	<i>Independent Director</i>

## **CHIEF FINANCIAL OFFICER**

*Mukesh Somani*

## **MANAGER**

*Kusum Mundhra*

## **REGISTERED OFFICE**

*4, Synagogue Street  
6th Floor,  
Kolkata- 700 001*

## **WORKS AT**

*Sukher Industrial Area  
Udaipur ( Raj )*

## **BANKERS**

*Canara Bank*

## **STATUTORY AUDITOR**

*S.C. Soni & Co  
9, India Exchange Place  
Kolkata-700 001*

# **KABRA MARBLE UDYOG LIMITED**

## **DIRECTORS REPORT**

**To**  
**The Members**  
**Kabra Marble Udyog Limited**

Your Directors have the pleasure in presenting their Forty First Annual Report on the business and operations of your Company together with the audited financial statements of the Company for the year ended 31<sup>st</sup> March, 2020.

<b><u>FINANCIAL PERFORMANCE:</u></b>	<b>( Amount in Rs. )</b>	
	<b><u>31.03.2020</u></b>	<b><u>31.03.2019</u></b>
Profit for the year ended	<b>554950</b>	<b>4565129</b>
<b>Less:</b> Provision for Taxation		
Current Tax	--	(799300)
Deferred Tax (Assets)	999	(1539)
Tax in respect of earlier year	(85708)	(77023)
<b>Profit for the year after tax</b>	<b>470241</b>	<b>3687267</b>
	<b>=====</b>	<b>=====</b>

### **DIVIDEND:**

Your Directors regret for not recommending Dividend on Equity Shares for the financial year 2019-20.

### **DEPOSITS:**

During the year under review, the Company has not accepted deposits from the public falling within the ambit of Section 73 of the Companies Act, 2013 and the Rules framed thereunder.

### **EXTRACT OF ANNUAL RETURN:**

The details forming part of the extract of the Annual Return in Form MGT-9 as required under Section 92 of the Companies Act, 2013 and Rule 12 (1) of the Companies (Management and Administration) Rules, 2014, is marked as “**Annexure – A**” which is annexed hereto and forms part of the Directors’ Report. Form MGT-9 will be uploaded on the Company’s website and can be viewed at

### **SHARE CAPITAL:**

The paid up Equity Share Capital as at 31<sup>st</sup> March, 2020 stood at Rs. 24.00 lacs. During the year under review, the Company has not issued shares with differential voting rights nor has granted any stock options or sweat equity. As on 31<sup>st</sup> March, 2020, none of the Directors of the Company hold instruments convertible into equity shares of the Company.

### **FINANCIAL STATEMENTS:**

The Company has prepared its financial statements as per IND AS requirement for the financial year 2019 -20. The estimates and judgements relating to the Financial Statements are made on a prudent basis, so as to reflect in a true and fair manner, the form and substance of transactions and reasonably present the Company’s state of affairs, profits and cash flows for the year ended 31<sup>st</sup> March, 2020.

**MATERIAL CHANGES AND COMMITMENTS:**

There are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year 2019-20 and the date of this Report.

**CHANGE IN NATURE OF BUSINESS:**

There has been no change in the nature of business of the Company during the financial year 2019-20.

**PARTICULARS IN RESPECT OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO**

The particulars in respect of conservation of energy and technology absorption are not applicable during the year under review. There is no earning and outgo in Foreign Exchange.

**RESEARCH & DEVELOPMENT:**

The Company has not incurred any sum in respect of Research & Development for any of its activity.

**CORPORATE GOVERNANCE:**

As the paid up capital of the Company is less than Rupees Ten crores and its Reserves are less than Rupees Twenty five crores, hence provisions relating to Corporate Governance are not applicable to the Company.

**CORPORATE SOCIAL RESPONSIBILITY:**

The Company is not required to adapt Corporate Social Responsibility Policy and to incur expenditure on it.

**DIRECTOR AND KEY MANAGERIAL PERSONNEL:**

**Appointment**

Mr. Vijay Kumar Parwal was appointed as an Additional Director and Independent Director of the Company with effect from 14<sup>th</sup> February, 2020.

Mrs. Kusum Mundhra was appointed as Manager of the Company with effect from 14<sup>th</sup> February, 2020.

**Resignation**

Mr. Prateek Gupta ( ACS No. 58777 ) resigned from the post of Company Secretary cum Compliance Officer of the Company w.e.f. 14<sup>th</sup> November, 2019.

Mrs. Manisha Parwal resigned from the Board of Directors as Manager and as Women Director of the Company with effect from 14<sup>th</sup> February, 2020.

**Retirement by Rotation**

Mr. Gopal Lal Kabra, (DIN No. 00194548) Director retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

**Change of Designation**

Mrs. Isha Kabra designation was changed from Independent Director to Women Director of the Company with effect from 14<sup>th</sup> February, 2020.

**Key Managerial Personnel (KMP)**

The following are the Key Managerial Personnel of the Company

1. Mrs. Kusum Mundhra - Manager
2. Mr. Mukesh Somani – Chief Financial Officer

Mr. Prateek Gupta ( ACS No. 58777 ) resigned from the post of Company Secretary cum Compliance Officer of the Company with effect from 14<sup>th</sup> November, 2019.

Mrs. Manisha Parwal resigned from the Board of Directors as Manager of the Company with effect from 14<sup>th</sup> February, 2020.

**DECLARATION BY INDEPENDENT DIRECTORS:**

Mr. Vijay Kumar Parwal and Mr. Jagdish Prasad Kabra are Independent Directors on the Board of the Company. The Independent Directors hold office for a fixed term of five years and are not liable to retire by rotation.

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of Independence as prescribed both under the Companies Act, 2013 and SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015.

**BOARD EVALUATION**

The Board has carried out an annual evaluation of its own performance, the Directors individually as well as the evaluation of the functioning of various Committees. The Independent Directors also carried out the evaluation of the Chairman and the Non-Independent Directors.

**CRITERIA FOR EVALUATION OF DIRECTORS:**

For the purpose of proper evaluation, the Directors of the Company have been divided into 3 (three) categories i.e. Independent, Non-Independent & Non-Executive and Executive.

The criteria for evaluation includes factors such as engagement, strategic planning and vision, team spirit and consensus building, effective leadership, domain knowledge, management qualities, team work abilities, result / achievements, understanding and awareness, motivation / commitment / diligence, integrity / ethics / values and openness / receptivity.

**NOMINATION AND REMUNERATION COMMITTEE ;**

The composition of the Nomination and Remuneration Committee is as follows:-

<b>Name of the Committee Members</b>	<b>Nature of Directorship</b>	<b>Membership</b>
Mr. Vijay Kumar Parwal	Non Executive Independent Director	Chairman
Mr. Jagdish Prasad Kabra	Non Executive Independent Director	Member
Mr. Ramawtar Kabra	Non Executive Director	Member

During the year no Nomination and Remuneration Committee meetings were held..

**NUMBER OF BOARD MEETINGS:**

During the year, 5 (Five) Board Meetings were convened and held on 30-05-2019, 10-06-2019, 13-08-2019, 14-11-2019 and 14-02-2020. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2016 ("Act").

**AUDIT COMMITTEE:**

The composition of the Audit Committee is as follows:-

<b>Name of the Committee Members</b>	<b>Nature of Directorship</b>	<b>Membership</b>
Mr. Vijay Kumar Parwal	Non-Executive Independent Director	Chairman
Mr. Jagdish Prasad Kabra	Non-Executive Independent Director	Member
Mr. Rajesh Kumar Kabra	Executive Director	Member

During the year 4 (Four) Audit Committee meetings were held on 30-05-2019, 13-08-2019, 14-11-2019 and 14-02-2020..

**DIRECTORS RESPONSIBILITY STATEMENT:**

As required by Section 134(3)(c) of the Companies Act, 2013 your Directors state that :

- (a) in the preparation of the annual accounts for the year ended 31<sup>st</sup> March, 2020, the applicable accounting standards have been followed with proper explanation relating to material departures, if any;.
- (b) the accounting policies adopted in the preparation of the annual accounts have been applied consistently except as otherwise stated in the Notes to Financial Statements and reasonable and prudent judgments and estimates have been made so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year 2019-20 and of the profit for the year ended 31<sup>st</sup> March, 2020;.
- (c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities.
- (d) the annual accounts for the year ended 31<sup>st</sup> March, 2020, have been prepared on a going concern basis;
- (e) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively;
- (f) that system to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

**DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014.**

- (i) The percentage increase in remuneration of Manager and Chief Financial Officer during the financial year 2019-20, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2019-20 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

Sl. No.	Name of Director/ KMP & Designation	Remuneration of Director/KMP for the financial year 2019-20	% increase in Remuneration in the Financial year 2019-20	Ratio of remuneration of each Director/ to median remuneration of employees
1.	Mukesh Somani Chief Financial Officer	70000	NIL	N.A.
2.	Manisha Parwal Manager	74897	NIL	N.A.
3.	Ajit Singh	55000	NIL	N.A.

- (ii) The median remuneration of employees of the Company during the financial year was Rs. 55000 /-  
The percentage increase in the median remuneration of employees is NIL %
- (iii) There were 4 permanent employees on the rolls of Company as on March 31, 2020;  
The percentage increase in the salary of employees from managerial personnel is
- (iv) It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

**DISCLOSURE UNDER RULE 5(2) AND 5(3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**

The required details are provided as below:

**INFORMATION AS PER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(2) & 5(3) OF THE COMPANIES ( APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL ) RULES, 2014 AND FORMING PART OF THE DIRECTORS' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH.2020**

A. List of top 10 Employees :-

Name of the Employee	Designation	Remuneration Received	Nature of Employment, whether contractual or otherwise	Qualifications and Experience	Date of commencement of employment	Age (years)	Last employment held before joining the Company	Name of the Director of the Company who is relative
Mr. Mukesh Somani	Chief Financial Officer	70000	Permanent	Graduate	14-11-2014	53	NIL	None
Mrs. Manisha Parwal *	Manager	74897	Permanent	Graduate	29-11-2014	43	NIL	None
Mr. Ajit Singh	Peon	55000	Permanent	Higher Secondary	01-04-2018	34	NIL	None

Mrs.Kusum Mundhra #	Manager	9103	Permanent	Graduate	14-02-2020	49	NIL	None
Mr. Prateek Gupta @	Company Secretary	79900	Permanent	CS	10-06-2019	26	NIL	None

Remuneration includes salary , allowances, bonus and value of certain perquisites evaluated on the basis of Income Tax Act and Rules.

- Mrs. Manisha Parwal resigned from the post of Manager of the Company with effect from 14<sup>th</sup> February, 2020.
  - # Mrs. Kusum Mundhra was appointed as Manager of the Company with effect from 14<sup>th</sup> February, 2020.
  - @ Mr. Prateek Gupta resigned from the post of Company Secretary of the Company with effect From 14<sup>th</sup> November, 2019.
- B. There is no employee employed throughout the financial year who was in receipt of remuneration in excess of one crore and two lacs rupees per annum.
- C. There is no employee employed for a part of the financial year who was in receipt of remuneration in excess of eight lacs and fifty thousand rupees per annum.

#### **PARTICULARS OF LOANS , GUARANTEES OR INVESTMENTS**

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

#### **RELATED PARTY TRANSACTION:**

All Related Party Transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the Company at large. Your Directors draw attention of the members to Notes to the financial statement which sets out related party disclosures.

#### **SUBSIDIARY / ASSOCIATE / JOINT VENTURE COMPANY**

The Company does not has any subsidiary/associates / joint venture company during the year ended 31<sup>st</sup> March, 2020.

#### **LISTING AGREEMENT**

The Company is listed with Calcutta Stock Exchange Limited.

Calcutta Stock Exchange Limited - Scrip Code 21098



**CODE OF CONDUCT:**

The Company has a Code of Conduct which is applicable to directors and management personnel of the Company. The Company believes in conducting business in accordance with the highest standards of business ethics and complying with applicable laws, rules and regulations.

The Code lays down the standard procedure of business conduct which is expected to be followed by the directors and management personnel in their business dealings and in particular on matters relating integrity in the work place, in business practices and complying with applicable laws etc.

All the directors and management personnel have submitted declaration confirming compliance with the code.

**ISSUE OF SHARES:**

During the Financial year ended 31<sup>st</sup> March, 2020:

- i) The Company has not granted any Employees Stock Option.
- ii) The Company has not issued any Sweat Equity Shares.
- iii) The Company has not issued any equity shares with differential rights.
- iv) The Company has not allotted any bonus shares during the year.

**PUBLIC ISSUE:**

During the year under review your Company has not issued any securities to the public.

**RISK MANAGEMENT COMMITTEE AND RISK MANAGEMENT:**

The Board of Directors, during the year, constituted 'Risk Management Committee' for laying down risk assessment at minimization procedures. A Risk Management Plan has been devised which is monitored and reviewed by this Committee.

**VIGIL MECHANISM/WHISTLE BLOWER POLICY:**

The Company has framed a Vigil Mechanism / Whistle Blower Policy to deal with unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy, if any. The Vigil Mechanism / Whistle Blower Policy has also been uploaded on the website of the Company.

**SECRETARIAL STANDARDS:**

The applicable Secretarial Standards i.e. SS-1 and SS-2, relating to "Meetings of the Board of Directors" and General Meetings', respectively, have been duly followed by the Company.

**PREVENTION OF INSIDER TRADING:**

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale

of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed.

All the Board of Directors and designated employees have confirmed compliance with the Code.

**INTERNAL FINANCIAL CONTROLS:**

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

During the year the company appointed Kshitiz & Co, Chartered Accountants, Kolkata as an Internal Auditor. The firm is authorized to by the Audit Committee to access the adequacy and compliance of internal control process, statutory requirements etc. The Audit Committee met regularly to review reports submitted by the Internal Auditor. The Audit Committee upon discussion with Internal Auditor set up applicable control measures for the Company.

**MATERIAL CHANGES**

There are no material changes and commitments affecting the financial position of the company have occurred between the date financial year of the Company and date of the report. There is no change in the nature of business of the Company.

**STATUTORY AUDITORS:**

M/S S.C.SONI & CO., Statutory Auditors of the Company, hold office till the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. They have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under the Act and that they are not disqualified for re-appointment. The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

**SECRETARIAL AUDITOR:**

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Board has appointed Mrs.Shanti Bhuttra, a Whole Time Company Secretary in Practice having Membership No. 32132, to undertake the Secretarial Audit of the Company. The Secretarial Audit Report for the financial year ended March 31, 2020 is annexed to this Report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

**DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

Your Director further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

**MEETING, ATTENDANCE OF BOARD MEETING AND ANNUAL GENERAL MEETING**

During the year 5 meeting of the Board of Directors were held i.e. on 30<sup>th</sup> May, 2019, 10<sup>th</sup> June, 2019, 13<sup>th</sup> August, 2019, 14<sup>th</sup> November, 2019 and , 14<sup>th</sup> February, 2020. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013 (“Act”). Annual General Meeting was held on 26-09-2019.

Name of Director	DIN	Attendance Particulars		Directorships in other public limited companies				Committees in which Chairman/Member of other public limited companies	
		Board Meeting	AGM	Chairman		Director		Chairman	Member
				Listed	Unlisted	Listed	Unlisted		
<b>Promoter Non-Executive Directors</b>									
Mr. Rajesh Kr. Kabra	00331305	2	YES	--	--	2	1	--	2
Mr. Ramawtar Kabra	00341280	5	YES	2	1	1	-	-	1
Mr. Gopal Lal Kabra	00194548	1	NO	--	--	-	--	--	--
<b>Non-Promoter Non-Executive Directors</b>									
Mrs. Manisha Parwal	07026213	5	YES	--	--	-	--	--	--
<b>Independent Director Non-Executive Directors</b>									
Mr. Jagdish Prasad Kabra	00482014	5	NO	-	-	2	-	-	4
Mrs. Isha Kabra	07026281	5	YES	-	-	1	-	-	-

**APPRECIATION**

For and on behalf of the Board, the Directors wish to place on record their sincere appreciation for the positive co-operation received from Banks, SEBI, Shareholders, and all the staffs of the Company during the year.

Registered Office:  
4, Synagogue Street, 6<sup>th</sup> Floor,  
Kolkata – 700001  
Date: 01<sup>st</sup> September, 2020

BY ORDER OF THE BOARD

R. K. KABRA  
Director  
DIN : 00331305

**Form No. MGT - 9**  
**EXTRACT OF ANNUAL RETURN**  
as on the financial year ended on 31<sup>st</sup> March, 2020

[Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS :**

- i) CIN : - L14101WB1979PLC031873
- ii) Registration Date 9th February, 1979
- iii) Name of the Company KABRA MARBLE UDYOG LTD
- iv) Category / Sub-Category of the Company Limited by Shares/Indian Non-Government Company Company
- v) Address of the Registered office and contact details 4, Synagogue Street, 6th Floor, Kolkata-700001
- vi) Whether listed company Yes / No YES
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any Niche Technologies Private Limited 3A, Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated :-

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1	Interest on Fixed Deposit & others		35.36%
2	Share Dividend		44.90%
3	Profit on Sale of Investments		19.74%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -**

Sl. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% Of Shares Held	Applicable Section
1			NIL		

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

i) Category - wise shareholding

Category of Shareholders	No. of Shares held at the beginning of the year [ As on 01-April,2019 ]				No. of Shares held at the end of the year [As on 31-March-2020 ]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual / HUF	0	116500	116500	48.541	0	116500	116500	48.541	0.000
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt (S)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	20000	20000	8.333	0	20000	20000	8.333	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other ...	0	0	0	0	0	0	0	0	0
<b>Sub-Total (A) (1) :-</b>	<b>0</b>	<b>136500</b>	<b>136500</b>	<b>56.874</b>	<b>0</b>	<b>136500</b>	<b>136500</b>	<b>56.874</b>	<b>0.000</b>

Category of Shareholders	No. of Shares held at the beginning of the year [ As on 01-April,2019 ]				No. of Shares held at the end of the year [As on 31-March-2020 ]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	

(2) Foreign									
a) NRIS - Individuals	0	0	0	0	0	0	0	0	0
b) Other - Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other ....	0	0	0	0	0	0	0	0	0
Sub-total (A) (2) :-	0	0	0	0	0	0	0	0	0
Total shareholding of	0	136500	136500	56.874	0	136500	136500	56.874	0.000
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt (S)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B) (1) :-	0	0	0	0	0	0	0	0	0
<b>2. Non- Institutions</b>									
a) Bodies Corp.									
i) Indian	0	10000	10000	4.166	0	10000	10000	4.166	0
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	0	93500	93500	38.958	0	93500	93500	38.958	0
(ii) Individual shareholders holding nominal share capital in excess of Rs. 2 lakh	0	0	0	0	0	0	0	0	0
c) Others (specify)									
Sub-total (B) (2) :-	0	103500	103500	43.124	0	103500	103500	43.124	0
Total Public Shareholding (B) = (B) (1) + (B) (2)	0	103500	103500	43.124	0	103500	103500	43.124	0
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>									
ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A + B + C)	0	240000	240000	100	0	240000	240000	100	0

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year	Share holding at the end of the year
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		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1	Gopal Lal Kabra	4500	1.875	0	4500	1.875	0	0
2	Badrinarayan Bankatlal Kabra ( HUF )	5000	2.083	0	5000	2.083	0	0
3	Ramawtar Kabra	12950	5.396	0	12950	5.396	0	0
4	Ramawtar Badrinarayan Kabra (HUF)	5000	2.083	0	5000	2.083	0	0
5	Chandra Mukhi Kabra	650	0.271	0	650	0.271	0	0
6	Vijay Kumar Kabra	38450	16.021	0	38450	16.021	0	0
7	Radhika Kabra	5000	2.083	0	5000	2.083	0	0
8	Rajesh Kumar Kabra	26800	11.167	0	26800	11.167	0	0
9	Bankat Lal Badrinarayan Kabra (HUF)	5000	2.083	0	5000	2.083	0	0
10	Vedant Raj Kabra	13150	5.479	0	13150	5.479	0	0
11	Kabra Commercial Limited	5000	2.083	0	5000	2.083	0	0
12	Kabra Steel Products Ltd	5000	2.083	0	5000	2.083	0	0
13	Rajesh Manish Associates (P) Ltd	10000	4.167	0	10000	4.167	0	0
	<b>Total</b>	<b>136500</b>	<b>52.023</b>	<b>0</b>	<b>136500</b>	<b>56.875</b>	<b>0</b>	<b>0</b>

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of	No. of Shares	% of total shares of
	At the beginning of the year				
	Datewise increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	There is no change in Promoters Shareholding			
	At the End of the year (or on the date of separation, if separated during the year)				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) :

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
1	Ashok Kumar Jhavar				
	At the beginning of the year	11800	4.917	11800	4.917
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	11800	4.917	11800	4.917

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
2	For Each of the Top 10 Shareholders				
	Raj Kumari Jhwar				
	At the beginning of the year	4400	1.833		
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	Purchased 5900 Equity Shares			
	At the End of the year (or on the date of separation, if separated during the year)			10300	4.292
3	Manushri Properties Limited				
	At the beginning of the year	10000	4.167	10000	4.167
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	10000	4.167	10000	4.167
4	Jawala Prasad Parwal				
	At the beginning of the year	0	0	9300	3.875
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	Purchased 9300 Equity Shares			
	At the End of the year (or on the date of separation, if separated during the year)			9300	3.875
5	Saroj Devi Kabra				
	At the beginning of the year	7150	2.979	7150	2.979
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	7150	2.979	7150	2.979
6	Vijay Kumar Parwal				
	At the beginning of the year	7000	2.917	7000	2.917
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	7000	2.917	7000	2.917

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
7	Shrinivas Mundhra (HUF)				
	At the beginning of the year	5500	2.29	5500	2.29
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	5500	2.29	5500	2.29
8	Sheetal Kabra				
	At the beginning of the year	5000	2.08	5000	2.08
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	5000	2.08	5000	2.08
9	Manish Kabra				
	At the beginning of the year	5000	2.08	5000	2.08
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	5000	2.08	5000	2.08
10	Santosh Kakani				
	At the beginning of the year	4900	2.041	4900	2.041
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	4900	2.041	4900	2.041

(v) Shareholding of Directors and Key Managerial Personnel :

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Gopal Lal Kabra				
	At the beginning of the year	4500	1.875	4500	1.875



	Datewise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc) :	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	4500	1.875	4500	1.875
2	Rajesh Kumar Kabra				
	At the beginning of the year	26800	11.167	26800	11.167
	Datewise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc) :	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	26800	11.167	26800	11.167
3	Ramawtar Kabra				
	At the beginning of the year	12950	5.396	12950	5.396
	Datewise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc) :	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	12950	5.396	12950	5.396

#### V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

	Secured Loans excluding	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the				
i) Principal Amount	799993	34000	0	833993
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (i + ii + iii)</b>	<b>799993</b>	<b>34000</b>	<b>0</b>	<b>833993</b>
Change in Indebtedness during the financial				
Addition	2491624	100000	0	2591624
Reduction	2046256	118000	0	2164256
<b>Net Change</b>	<b>445368</b>	<b>-18000</b>	<b>0</b>	<b>427368</b>
Indebtedness at the end of the financial	1245361	16000		1261361
year				
i) Principal Amount		0	0	0
ii) Interest due but not paid		0	0	0
iii) Interest accrued but not due		0	0	0
<b>Total (i + ii + iii)</b>	<b>1245361</b>	<b>16000</b>	<b>0</b>	<b>1261361</b>

#### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and / or Manager :

Sl. No.	Particulars of Remuneration	Name of MD / WTD / Manager			Total Amount
		Manisha Parwal-Manager	----	----	----

1	Gross salary (a) Salary as per provisions contained in section 17 (1) of the Income - Tax Act, 1961 (b) Value of perquisites u/s 17 (2) Income - Tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- Tax Act, 1961	74897				74897
2	Stock Option	0				0
3	Sweat Equity	0				0
4	Commission - as % of profit others, specify ...	0				0
5	Others, please specify	0				0
	Total (A)	74897				74897
	Ceiling as per the Act					

**B. Remuneration to other Directors :**

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	----	
	<b>1. Independent Directors</b>					
	* Fee for attending board committee meetings	0	0	0	0	0
	* Commission	0	0	0	0	0
	* Others, please specify	0	0	0	0	0
	<b>Total (1)</b>					
	<b>2. Other Non - Executive Directors</b>					
	* Fee for attending board committee meetings	0	0	0	0	0
	* Commission	0	0	0	0	0
	* Others, please specify	0	0	0	0	0
	<b>Total (2)</b>	0	0	0	0	0
	<b>Total (B) = (1 + 2)</b>	0	0	0	0	0
	<b>Total Managerial Remuneration</b>	0	0	0	0	0
	<b>Overall Ceiling as per the Act</b>					

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER / WTD**

Sl.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary Prateek Gupta	CFO Mukesh Somani	Total
1	Gross Salary (a) Salary as per provisions contained in section 17 (1) of the Income-Tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-Tax Act, 1961 (c) Profits in lieu of salary under section 17 (3) Income-Tax Act, 1961	0	79900	70000	149900
2	Stock Option	0	0	0	0
3	Sweat Equity	0	0	0	0
4	Commission - as % of profit - others, specify ...	0	0	0	0
5	Others, please specify	0	0	0	0
	<b>Total</b>	0	79900	70000	149900

**VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES :**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed		Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)	
<b>A. COMPANY</b>							
Penalty	-	-	-	-	-	-	-
Punishment	-	-	-	-	-	-	-
Compounding	-	-	-	-	-	-	-
<b>B. DIRECTORS</b>							
Penalty	-	-	-	-	-	-	-
Punishment	-	-	-	-	-	-	-
Compounding	-	-	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>							
Penalty	-	-	-	-	-	-	-
Punishment	-	-	-	-	-	-	-
Compounding	-	-	-	-	-	-	-

**SHANTI BHUTTRA & CO.  
COMPANY SECRETARIES**

**493/C/A, G.T.ROAD(S), VIVEK VIHAR,  
PHASE V, BLOCK 3, 4<sup>TH</sup> FLOOR, FLAT 4C,  
HOWRAH - 711102**

**FORM No MR-3**

**SECRETARIAL AUDIT REPORT**

**FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2020**

*[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies  
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]*

To,  
The Members,  
Kabra Marble Udyog Limited  
4, Synagogue Street  
Kolkata-700001

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Kabra Marble Udyog Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Kabra Marble Udyog Limited's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2020 generally complied with the statutory provisions listed hereunder and also the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Kabra Marble Udyog Limited ("the company") for the financial year ended on 31<sup>st</sup> March, 2020 according to the provisions of:

- i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings. (Not applicable to the Company during the Audit Period).



- v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act')
- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - c) \*The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
  - d) \* The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
  - e) \*The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
  - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - g) \*The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
  - h) \*The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; and
- \* No event took place under these regulations during the audit period.
- vi) We have been informed that no other sector/ industry specific law is applicable to the Company

We have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii) The Listing Agreement entered into by the Company with The Calcutta Stock Exchange Limited.
- iii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except in some cases subject to the following observations:-

1. **The Company has not appointed Company Secretary as required under section 203 of the Companies Act, 2013.**



2. The trading of the shares of the Company has been suspended by the Calcutta Stock Exchange.
3. The Company does not have any Registrar and Transfer Agent.
4. All the shares of the Company are in the physical form.

**We further report that**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The Changes in the composition of the Board of Directors that took place during the year under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

**We further report that** there are adequate systems and process in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**We further report that** during the Audit period that there were no specific events/actions having a major bearing on the company's affairs in pursuance of the above referred laws, regulations, guidelines, standards etc referred to above.

Place: Howrah

Signature:

*Shanti Bhuttra*

Dated: 10<sup>th</sup> August, 2020

Company Secretary in practice:

ACS No : 32132

C.P.No. : 15551

UDIN : A032132B000580746



**Note:**

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

**SHANTI BHUTTRA & CO.  
COMPANY SECRETARIES**

**493/C/A, G.T.ROAD(S), VIVEK VIHAR,  
PHASE V, BLOCK 3, 4<sup>TH</sup> FLOOR, FLAT 4C,  
HOWRAH - 711102**

'Annexure A'

To,  
The Members,  
Kabra Marble Udyog Limited  
4, Synagogue Street  
Kolkata-700001

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on my audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis of our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, We have obtained the Management representation about the compliance of laws, rules, and regulations and happenings of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Signature: *Shanti Bhuttra*

Shanti Bhuttra

Practising Company Secretary  
ACS No - 32132  
Certificate of Practice Number-15551



Date: 10<sup>th</sup> August, 2020

Place: Howrah

**INDEPENDENT AUDITORS' REPORT**  
**TO THE MEMBERS OF KABRA MARBLE UDYOG LTD.**

**Report on the Financial Statements**

**Opinion**

We have audited the financial statements of **KABRA MARBLE UDYOG LTD.** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2020, and the Statement of Profit and Loss, the statement of changes in equity and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2020, its profit, changes in equity and its cash flows for the year ended on that date..

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditors' Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding the assets of the Company



and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and the using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and were applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) order, 2016 ("the order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure - "A" a statement on the matters specified in paragraph 3 and 4 of the order.

2. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

- (c) The Balance Sheet, the Statement of Profit and Loss, changes in equity and its Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2020 and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2020, from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, referred to our separate Report in "Annexure – "B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its director during the year is in accordance with the provisions of Section 197 of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial position.
  - (ii) The Company did not have any long – term contracts including derivative contracts for which there were any material foreseeable losses.
  - (iii) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

**For S. C. Soni & Co.  
Chartered Accountants  
Firm Regn.No.326770E**

**S.C.Soni  
( S. C. Soni )  
Proprietor  
M.No. 50515**

**UDIN No. 20050515AAAAAO3607**

**Kolkata  
30<sup>th</sup> July, 2020**

**KABRA MARBLE UDYOG LTD.**

**ANNEXURE – “A” TO THE INDEPENDENT AUDITORS’ REPORT**

With reference to the Annexure referred to in paragraph 1 in Report on other legal and regulatory requirements of the Independent Auditor’ Report to the Members of the Company on the financial statements for the year ended 31<sup>st</sup> March, 2020, we report that :

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) As explained to us Fixed Assets have been physically verified by the management during the year at reasonable intervals and according to the information and explanations given to us no material discrepancies were noticed on such verification.
- (c) The title deeds of the immovable property are held in the name of the Company.
- (ii) The Company has no Stock in Trade as on 31.3.2020.
- (iii) The Company has not granted any secured or unsecured loan to Companies, Firms, limited liability partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv) The Company has not made any loans to the parties covered under section 185 of the Companies Act, 2013. The Company has complied with provision of Section 186 of the Companies Act, 2013 in respect of loans and investments made by it.
- (v) The Company has not accepted any deposits from the Public during the year.
- (vi) The Company is not required to maintain cost records under the Companies (cost Records and Audit ) Rules, 2014.
- (vii) (a) The Company is regular in depositing undisputed statutory dues including provident fund, employees’ state insurance, income-tax, duty of customs, Goods and Service tax, cess and other statutory dues to the appropriate authorities. There is no dues as on the last day of the financial year outstanding for a period of more than six months from the date they become payable.  
According to the information and explanations given to us, no undisputed amounts payable in respect of Provident fund, Employees’ State Insurance, Income-tax, Sales-tax, Goods and Service tax, Service tax, Duty of Customs, Duty of Excise, Value added tax, cess and other material statutory dues were in arrears as at 31<sup>st</sup> March 2020 for a period of more than six months from the date they became payable.

- (b) There is no income tax, or Sales tax , Service tax duty of customs or duty of excise or value added tax or cess which have not been deposited with appropriate authorities on account of any dispute.
- (viii) The Company has not defaulted in repayment of loans or borrowing to a financial institution, bank, government or dues to debenture holders.
- (ix) The Company did not raise any money by way of initial public offer or further public offer and term loans during the year. Therefore this clause is not applicable.
- (x) According to the information and explanations given to us, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our audit .
- (xi) The Company has paid Managerial remuneration after complying with the provisions of Sec.197 read with Schedule V of the Companies Act.
- (xii) The Company is not a Nidhi Company.
- (xiii) The Company has not entered into any transactions with the related parties during the year. Therefore this clause is not applicable.
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debenture during the year under review therefore this clause is not applicable.
- (xv) The Company has not entered into any non cash transactions with directors or persons connected with them.
- (xvi) In our opinion and on the basis of information and explanations given to us by the management and as per Income and Assets pattern, the Company is required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. However, the Company is not registered as such.

**For S. C. Soni & Co.  
Chartered Accountants  
Firm Regn.No.326770E**

**S.C.Soni  
( S. C. Soni )  
Proprietor  
M.No. 50515**

**UDIN No. 20050515AAAAAO3607**

**Kolkata  
30<sup>th</sup> July, 2020**

## **Annexure B To The Auditor's Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Kabra Marble Udyog Ltd.** ("the Company") as of 31<sup>st</sup> March 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's Internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and , both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's Internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For S. C. Soni & Co.  
Chartered Accountants  
Firm Regn.No.326770E**

**Kolkata  
30<sup>th</sup> July, 2020**

**S.C.Soni  
( S. C. Soni )  
Proprietor  
M.No. 50515  
UDIN No. 20050515AAAAAO3607**



**KABRA MARBLE UDYOG LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH 2020**

	Note No.	As at 31.03.2020 Rupees	As at 31.03.2019 Rupees
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
a) Property, Plant & Equipment	2	12,444	12,444
<b>b) Non-Current Financial Assets</b>			
i) Investments	3	1,28,29,989	1,17,96,000
ii) Loans	4	32,86,288	42,00,000
iii) Other Financial Assets	5	35,353	35,353
<b>Current Assets</b>			
<b>a) Current Financial Assets</b>			
i) Cash and Cash Equivalents	6	57,684	47,588
ii) Bank Balances Other than (i) above	7	15,00,000	15,00,000
iii) Other Financial Assets	8	22,286	22,111
b) Other Current Assets	9	63,020	1,69,258
<b>TOTAL</b>		<b>1,78,07,064</b>	<b>1,77,82,754</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a) Equity Share Capital	10	24,00,000	24,00,000
b) Other Equity	11	1,41,16,198	1,36,45,957
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
Deferred Tax Liabilities (Net)	12	5,502	6,501
<b>Current Liabilities</b>			
<b>a) Financial Liabilities</b>			
i) Borrowings	13	12,61,361	8,33,993
b) Other Current Liabilities	14	24,003	3
c) Provisions	15	-	8,96,300
<b>TOTAL</b>		<b>1,78,07,064</b>	<b>1,77,82,754</b>

**Significant Accounting Policies and Other Notes - 1**

**As per our Report of even date**

For S. C. SONI & CO.  
Chartered Accountant  
Firm Regn. No.326770E

**S.C.Soni**

(S. C. Soni)  
Proprietor  
M.No.50515  
Kolkata  
30th July, 2020

**R. K. KABRA**

(Rajesh Kumar Kabra)  
Director  
(DIN : 00331305)

**R. A KABRA**

(Ramawtar Kabra)  
Director  
(DIN : 00341280)

**Mukesh Somani**

( Mukesh Somani )  
Chief Financial Officer

**KABRA MARBLE UDYOG LIMITED**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2020**

	Note No.	For the year ended 31.03.2020	For the year ended 31.03.2019
		<u>Rupees</u>	<u>Rupees</u>
<b>INCOME</b>			
Other Income	16	11,88,627	8,95,523
<b>Total Revenue</b>		<b>11,88,627</b>	<b>8,95,523</b>
<b>EXPENSES</b>			
Employee Benefits Expenses	17	2,88,900	2,09,000
Finance Costs	18	85,005	91,316
Depreciation & Amortisation Exp.	2	-	10,017
Other Expenses	19	2,59,772	4,91,683
<b>Total Expenses</b>		<b>6,33,677</b>	<b>8,02,016</b>
<b>Profit before exceptional items and Tax</b>		<b>5,54,950</b>	<b>93,507</b>
<b>Exceptional Item</b>		-	44,71,622
<b>Profit before Tax</b>		<b>5,54,950</b>	<b>45,65,129</b>
<u>Tax expense:</u>			
(1) Current Tax		-	(7,99,300)
(2) Deferred Tax		999	(1,539)
(3) Tax in respect of Earlier Years		(85,708)	(77,023)
<b>Profit for the year</b>		<b>4,70,241</b>	<b>36,87,267</b>
<b>Earnings per Equity Share:</b>			
Basic and Diluted	20	1.96	15.36

Significant Accounting Policies and Other Notes - 1

**As per our Report of even date**

For S. C. SONI & CO.  
Chartered Accountant  
Firm Regn. No.326770E

**S.C.Soni**

(S. C. Soni)  
Proprietor  
M.No.50515  
Kolkata  
30th July, 2020

**R. K. KABRA**  
\_\_\_\_\_  
(Rajesh Kumar Kabra)  
Director  
(DIN : 00331305)

**R. A KABRA**  
\_\_\_\_\_  
(Ramawtar Kabra)  
Director  
(DIN : 00341280)

**Mukesh Somani**  
\_\_\_\_\_  
( Mukesh Somani )  
Chief Financial Officer

**KABRA MARBLE UDYOG LIMITED**

**Statement of changes in equity for the year ended 31st March, 2020**

a) **Equity Share Capital**

Equity shares of INR 10 each issued, subscribed and fully paid (Rs. In Lacs)

PARTICULARS	Numbers of shares	Amount
As at 31st March, 2019	2,40,000	24.00
As at 31st March, 2020	2,40,000	24.00

b) **Other Equity**

Attributable to equity holders

(Rs. In Lacs)

PARTICULARS	Retained earnings	Total Equity
Balance as on 31st March 2019	136.46	136.46
Profit for the year	4.70	4.70
<b>Balance as on 31st March 2020</b>	<b>141.16</b>	<b>141.16</b>

The accompanying notes are an integral part of the financial statements.

This is the statement of changes in equity referred to in our report of even date.

For S. C. Soni & Co.  
Chartered Accountants  
Firm Regn No. 326770E

**S.C.Soni**

(S. C. Soni)  
Proprietor  
M.No.50515  
Kolkata  
30th July, 2020

**R.K.KABRA**  
(Rajesh Kumar Kabra)  
Director  
(DIN : 00331305)

**R.A.KABRA**  
(Ramawtar Kabra)  
Director  
(DIN : 00341280)

**Mukesh Somani**  
( Mukesh Somani )  
Chief Financial Officer

**KABRA MARBLE UDYOG LIMITED**

Cash Flow Statement prepared pursuant to the Listing Agreement with the Stock Exchange for the year ended 31st March 2020

	For the year ended 31st March 2020		For the year ended 31st March 2019	
	Rupees	Rupees	Rupees	Rupees
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
<b>Net Profit as per Profit &amp; Loss Account</b>		5,54,950		45,65,129
<i>Adjustments for</i>				
Profit on Sale of Assets	-		(44,71,622)	
Depreciation	-		10,017	
Dividend Received	(5,33,719)		(4,11,120)	
Interest Received	(4,20,293)		(4,84,403)	
Interest Paid	85,005		91,316	
Profit / Loss on Sale of Shares	(2,34,615)	(11,03,622)	1,42,045	(51,23,767)
		(5,48,672)		(5,58,638)
<b>Operating Profit before change in working capital</b>				
<i>Adjustments for</i>				
Decrease / (Increase) Other Financial Current Assets	(175)		-	
Decrease / (Increase) Other Current Assets	1,06,238		7,244	
Increase / (Decrease) Other Current Liabilities	24,000	1,30,063	(47,999)	(40,755)
<b>Cash Generated from Operations</b>		(4,18,609)		(5,99,393)
Direct Tax		(9,82,008)		(80,520)
<b>NET CASH USED IN OPERATING ACTIVITIES (A)</b>		<b>(14,00,617)</b>		<b>(6,79,913)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Sale proceeds of Assets	-		45,00,000	
Profit / Loss on Sale of Shares	2,34,615		(1,42,045)	
Purchase/ Sale of Investments	(10,33,989)		(45,48,869)	
Dividend Received	5,33,719		4,11,120	
Interest Received	4,20,293		4,84,403	
<b>NET CASH FROM INVESTING ACTIVITIES (B)</b>		<b>1,54,638</b>		<b>7,04,609</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Borrowings	4,27,368		(20,269)	
Loans	9,13,712		-	
Interest Paid	(85,005)		(91,316)	
<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>		<b>12,56,075</b>		<b>(1,11,585)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>		<b>10,096</b>		<b>(86,889)</b>
CASH AND CASH EQUIVALENTS(OPENING)		15,47,588		16,34,477
CASH AND CASH EQUIVALENTS(CLOSING)		15,57,684		15,47,588
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>10,096</b>		<b>(86,889)</b>

**Notes :**

- (1) Although investing activities attract tax on income arising out of these activities for the purpose of Cash Flow, entire tax payment has been considered as part of operative activities only.
- (2) Figure of the previous year have been regrouped, rearranged and reclassified wherever found necessary.

As per our Report of even date

For S. C. Soni & Co.  
Chartered Accountants  
Firm Regn No. 326770E

**S.C.Soni**

(S. C. Soni)

Proprietor

M.No.50515

Kolkata

30th July, 2020

**R. K. KABRA**

(Rajesh Kumar Kabra)

Director

(DIN : 00331305)

**R. A KABRA**

(Ramawtar Kabra)

Director

(DIN : 00341280)

**Mukesh Somani**

( Mukesh Somani )

Chief Financial Officer

## KABRA MARBLE UDYOG LIMITED

### 1) SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES

#### (A) Significant Accounting Policies

---

##### 1 Basis of preparation of Financial Statements:

The Financial Statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) to comply with the section 133 of the Companies Act 2013 ("the 2013 Act") read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015, and Companies (Indian Accounting Standards) Rules, 2016. The financial statements were authorized for issue by the Company's Board of Directors on 30th July, 2020.

All the assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalent, the Company has ascertained the operating cycle to be 12 months.

##### Functional and presentation currency:

These standalone financial statements are presented in Indian rupees, which is the Company's functional currency.

##### 2 Property, Plant and Equipment

###### Useful Life

The estimated useful life of property, plant and equipment is based on a number of factors including the effects of obsolescence, demand, completion and other economic factors (such as the stability of the industry and known technological advancement) and the level of maintenance expenditure required to maintain.

###### Recoverable amount of property, plant and equipment

The recoverable amount of property, plant and equipment is based on estimates and assumptions. Any changes in these assumptions may have a material impact on the measurement of the recoverable amount resulting in impairment.

###### Depreciation

No depreciation has been provided on the fixed assets as the residual value of Fixed Assets has come below 95%

##### 3 Revenue recognition and Other Income:

###### Interest / dividend:

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividend income is recognised when the right to receive payment is established by the balance sheet date.

##### 4 Employee Benefits

###### (a) Short Term Obligations

Short term employee benefits including performance incentives, are charged to statement of profit and loss on an undiscounted, accrual basis during the period of employment.

**(b) Long Term Obligations**

At present no Gratuity is payable. The Company will pay the Gratuity at the time of retirement / death of employees based on the basis of policy framed by the Company. No provision is made in accounts. The same will be recognised in the year of payment and charged in Revenue account.

**5 Income Tax and Deferred Tax :**

Management judgement is required for the calculation of provision for income taxes and deferred tax assets / liabilities. The Company reviews at each balance sheet date the carrying amount of deferred tax assets / liabilities. The factors used in estimates may differ from actual outcome which could lead to significant adjustment to the amounts reported in the financial statements.

**6 Claim Provision and Contingent liabilities and Contingent Assets**

Contingent liabilities are possible obligations that arise from past events and whose existence will be confirmed by the occurrence or non-occurrence of one or more future events not wholly within the control of the Company, such obligation is disclosed as contingent liability.

Contingent assets are not recognised in the financial statements since this may result in the recognition of income that may never be accrued / realised

**7 Earnings per share**

**Basic Earnings per share**

Basic earnings per share is calculated by dividing the profit / loss attributable to owners of the Company by weighted average number of equity shares outstanding during the financial year.

**KABRA MARBLE UDYOG LIMITED**

**(B) NOTES ON ACCOUNTS**

<b>(i) <u>Details of Amount paid to Auditor</u></b>	<b><u>31.3.2020</u></b>	<b><u>31.3.2019</u></b>
	<b><u>Amount</u></b>	<b><u>Amount</u></b>
Audit Fee	17,700	-
Stock Exchange Certification and Others	10,030	13,960
Attestation and Taxation	5,310	4,130
	<u>33,040</u>	<u>18,090</u>

Statutory Audit fees is debited in the year in which Audit is completed and Accounts are finalised. For other Services by statutory Auditor payment is accounted for in the year in which such professional service are rendered.

- (ii) Contingent Liability not provided for Rs. 69,150/- in respect of partly paid up 150 Equity Shares of Tata Steels Limited. (Previous Year same)
- (iii) There is no disputed statutory liability which is due.
- (iv) The Company has no amounts payable to suppliers under the Micro, small and Medium Enterprises Development Act, 2006 (MSMED) as at 31.03.2020 as per information available.
- (v) As per management no gratuity is payable at present.

**(vi) Segment Reporting**

The Company is mainly engaged in financing activities and the major activities revolve around this activity, as such there is no separate reportable segment as per Accounting standard of Segment Reporting (AS-17)

**(vii) Related Parties Transactions (As per AS- 18)**

**Particulars**

**KEY MANAGERIAL PERSONEL**

Sri Ramawtar Kabra - Director  
 Sri Rajesh Kumar Kabra - Director  
 Sri Gopal Lal Kabra - Director  
 Sri Jagdish Prasad Kabra - Director  
 Sri Ashok Kr. Malpani - Director (resigned on 01.06.2019)  
 Smt. Isha Kabra - Director  
 Smt. Manisha Parwal - Director (resigned on 14.02.2020)  
 Sri Mukesh Somani - Chief Financial Officer  
 Sri Vijay Parwal - Director (appointed on 14.02.2020)  
 Sri Prateek Gupta - Company Secretary  
 Smt. Kusum Mundhra - Manager

**Details of transactions with related parties during the year**

<b><u>Particulars</u></b>	<b><u>Nature of Transaction</u></b>	<b><u>31.03.2020</u></b>		<b><u>31.03.2019</u></b>	
		<b><u>Volume of Transaction</u></b>	<b><u>Balance Outstanding</u></b>	<b><u>Volume of Transaction</u></b>	<b><u>Balance Outstanding</u></b>
		<b><u>Rs.</u></b>	<b><u>Rs.</u></b>	<b><u>Rs.</u></b>	<b><u>Rs.</u></b>
Smt. Manisha Parwal	Managerial	74,897	NIL	84,000	NIL
	Remuneration				
Sri Mukesh Somani	Remuneration	70,000	NIL	70,000	NIL
Smt. Kusum Mundhra	- Do -	9,103	NIL	-	NIL
Sri Prateek Gupta	- Do -	79,900	NIL	-	NIL

- (viii) Figures of the previous year have been regrouped, rearranged, recasted and reclassified wherever found necessary.

KABRA MARBLE UDYOG LIMITED

<b>2) PROPERTY, PLANT &amp; EQUIPMENT</b>						
PARTICULARS	Gross Block (At Cost)		Depreciation		Net Block	
	Cost as at 31.3.2019	Sales 31.3.2020	Total as at 31.3.2020	Upto 31.3.2019	For the year 31.3.2020	Total as at 31.3.2020
(Tangible)						
Building	1,74,827	-	1,74,827	1,66,086	-	1,66,086
Plant & Machinery Furniture , fixture	29,092	-	29,092	27,637	-	27,637
& Electric fittings	21,609	-	21,609	20,529	-	20,529
Office Equipment	23,351	-	23,351	22,183	-	22,183
<b>TOTAL</b>	2,48,879	-	2,48,879	2,36,435	-	2,36,435
<b>Previous Year</b>	2,77,257	28,378	2,48,879	2,26,418	10,017	2,36,435
						12,444
						12,444
						50,839



**KABRA MARBLE UDYOG LIMITED**

**3) NON CURRENT INVESTMENTS**

PARTICULARS	Face Value Rupees	31.03.2020		31.03.2019	
		Nos	Rupees	Nos	Rupees
<b>Non - Trade Investment</b>					
Investment in Equity Shares <b>Quoted (At Cost)</b>					
Aurobinda Pharmaceuticals Ltd.	1	800	5,57,329	800	5,57,329
Bajaj Finance Ltd.	2	50	-	50	-
Balmer Lawrie & Co. Ltd. (Refer Note No. b)	10	21,750	25,13,473	6,500	7,85,290
Balmer Lawrie Investments Ltd.	10	2,328	9,81,614	2,000	8,39,423
Berger Paints India Ltd.	1	700	1,38,875	700	1,38,875
Castrol (I) Ltd.	5	1,600	3,26,781	1,600	3,26,781
Coal India Ltd.	10	1,500	4,05,840	1,000	3,26,140
GAIL (I) Ltd. (Refer Note No - b)	10	3,000	4,30,795	1,200	3,35,782
Godrej Consumers Products Ltd.	1	600	3,76,953	600	3,76,953
Graphite India Ltd.	2	200	1,56,130	200	1,56,130
Himadri Speciality Chemicals Ltd.	1	2,000	3,46,050	2,000	3,46,050
Hindustan Petroleum Corp. Ltd.	10	900	2,05,816	1,500	4,49,816
Hindustan Zinc Ltd.	2	-	-	4,000	11,25,996
Indian Oil Corporation Ltd.	10	2,200	2,86,256	2,200	2,86,256
ITC Ltd.	1	3,000	7,05,726	3,000	7,05,726
Kabra Commercial Ltd.	10	2,900	12,644	2,900	12,644
Kabra Steel Products Ltd.	10	(*) 1000	3,530	(*) 1000	3,530
Larsen & Toubro Ltd.	2	300	3,49,352	300	3,49,352
Maheshwari Logistics Ltd.	10	12,000	24,16,030	15,000	30,07,500
ONGC Ltd.	5	5,000	5,40,403	1,340	2,43,388
PTC India Ltd.	10	10,500	6,53,353	-	-
REC Ltd.	10	4,000	5,70,670	4,000	5,70,670
Tata Steel Ltd.	10	1,500	4,47,613	1,500	4,47,613
Tata Steel Ltd.(Partly Paid Up)	2.50	150	23,100	150	23,100
The J & K Bank Ltd.	1	1000	70,280	1000	70,280
The Karnataka Bank Ltd. (Refer Note No - b)	10	2,200	1,75,536	2,000	1,75,536
Vedanta Ltd	1	500	1,35,840	500	1,35,840
<b>Total</b>			<b>1,28,29,989</b>		<b>1,17,96,000</b>

**NOTES :-**

- a) Market value of Quoted investments is Rs. 86,93,907/-, Previous year Rs. 1,31,36,935/-.
- b) Bonus Shares received during the year as follows:
  - 1) Balmer Lawrie & Co. Ltd. - 7250 shares
  - 1) GAIL (I) Ltd. - 1500 Shares
  - 2) The Karnataka Bank Ltd. - 200 shares
- c) (\*) Market value of these shares are not available hence taken at cost while calculating total Market value of Quoted investments.

**KABRA MARBLE UDYOG LIMITED**

**4) LOANS - NON CURRENT**

<b>PARTICULARS</b>	<b>31.03.2020 Rupees</b>	<b>31.03.2019 Rupees</b>
<b><u>Unsecured, considered good</u></b>		
Loans to Body Corporate	32,86,288	42,00,000
<b>Total</b>	<b>32,86,288</b>	<b>42,00,000</b>

**5) OTHER FINANCIAL ASSETS - NON CURRENT**

<b>PARTICULARS</b>	<b>31.03.2020 Rupees</b>	<b>31.03.2019 Rupees</b>
Security Deposits	35,353	35,353
<b>Total</b>	<b>35,353</b>	<b>35,353</b>

**6) CASH AND CASH EQUIVALENTS**

<b>PARTICULARS</b>	<b>31.03.2020 Rupees</b>	<b>31.03.2019 Rupees</b>
<b>Balances with Banks</b>		
In Current Accounts	44,993	45,047
<b>Cash on hand</b>	<b>12,691</b>	<b>2,541</b>
<b>Total</b>	<b>57,684</b>	<b>47,588</b>

**7) BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS**

<b>PARTICULARS</b>	<b>31.03.2020 Rupees</b>	<b>31.03.2019 Rupees</b>
Term Deposits with Canara Bank	15,00,000	15,00,000
( Fixed deposit pledged with said bank against overdraft facility)		
<b>Total</b>	<b>15,00,000</b>	<b>15,00,000</b>

**8) OTHER FINANCIAL ASSETS - CURRENT**

<b>PARTICULARS</b>	<b>31.03.2020 Rupees</b>	<b>31.03.2019 Rupees</b>
Interest Receivable on Term Deposits	22,286	22,111
<b>Total</b>	<b>22,286</b>	<b>22,111</b>

**9) OTHER CURRENT ASSETS**

<b>PARTICULARS</b>	<b>31.03.2020 Rupees</b>	<b>31.03.2019 Rupees</b>
Balance with revenue authorities	63,020	1,69,258
<b>Total</b>	<b>63,020</b>	<b>1,69,258</b>

**KABRA MARBLE UDYOG LIMITED**

**10) EQUITY SHARE CAPITAL**

PARTICULARS		31.03.2020 Rupees	31.03.2019 Rupees
<b>(a) AUTHORISED</b>			
2,40,000 Equity Shares of Rs. 10/- each		24,00,000	24,00,000
<b>ISSUED, SUBSCRIBED AND PAID-UP</b>			
2,40,000 Equity Shares of Rs. 10/- each fully paid up in cash		<b>24,00,000</b>	<b>24,00,000</b>

(b) Reconciliation of number of equity shares of each class outstanding at the beginning and at the end of the Reporting year.

PARTICULARS		31.03.2020	31.03.2019
<b>Number of Equity Shares</b>			
At the beginning of the Reporting year		2,40,000	2,40,000
At the end of the Reporting year		2,40,000	2,40,000

(c) Detail of shares held by each shareholder holding more than 5% of share capital

Name of the Shareholders	31.03.2020		31.03.2019	
	No. of share held	% of share capital	No. of share held	% of share capital
Mr. Vijay Kumar Kabra	38450	16.02%	38450	16.02%
Mr. Rajesh Kumar Kabra	26800	11.17%	26800	11.17%
Mr. Ramawtar Kabra	17950	7.48%	17950	7.48%
Mr. Vedant Kabra	13150	5.48%	13150	5.48%

(d) Rights, preference and restrictions attached to shares

The company has only one class of equity shares having at par value of Rs. 10 per share. Each Shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders, except in case of interim dividend. In the event of Liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts in proportion of their shareholding.

(e) There was no allotment of shares for consideration other than cash, allotment of bonus shares and bought back during the last five years.

**11) OTHER EQUITY**

PARTICULARS	31.03.2020 Rupees	31.03.2019 Rupees
<b>Profit &amp; Loss Account</b>		
As per last Accounts	1,36,45,957	99,58,690
Add : Retained Earnings	4,70,241	36,87,267
<b>Total</b>	<b>1,41,16,198</b>	<b>1,36,45,957</b>

**KABRA MARBLE UDYOG LIMITED**

**12) DEFERRED TAX LIABILITIES (NET)**

<b>PARTICULARS</b>	<b>31.03.2020 Rupees</b>	<b>31.03.2019 Rupees</b>
As per last Accounts	6,501	4,962
(Less) / Add : Deferred Tax for the year	(999)	1,539
<b>Total</b>	<b>5,502</b>	<b>6,501</b>

**13) OTHER FINANCIAL LIABILITIES - CURRENT BORROWINGS**

<b>PARTICULARS</b>	<b>31.03.2020 Rupees</b>	<b>31.03.2019 Rupees</b>
<b>(Secured, considered good)</b>		
From Canara Bank	12,45,361	7,99,993
(against pledge of Fixed Deposit of Bank)		
Loan from Directors	16,000	34,000
<b>Total</b>	<b>12,61,361</b>	<b>8,33,993</b>

**14) OTHER CURRENT LIABILITIES**

<b>PARTICULARS</b>	<b>31.03.2020 Rupees</b>	<b>31.03.2019 Rupees</b>
Other payables	24,003	3
<b>Total</b>	<b>24,003</b>	<b>3</b>

**15) PROVISIONS**

<b>PARTICULARS</b>	<b>31.03.2020 Rupees</b>	<b>31.03.2019 Rupees</b>
For Taxation	-	8,96,300
<b>Total</b>	<b>-</b>	<b>8,96,300</b>

**KABRA MARBLE UDYOG LIMITED**

**16) OTHER INCOME**

<b>PARTICULARS</b>	<b>31.03.2020 Rupees</b>	<b>31.03.2019 Rupees</b>
<b><u>Income from non current Assets</u></b>		
Dividend on Long Term Investment	5,33,719	4,11,120
Profit on Sale of Investments	2,34,615	-
Profit on Sale of Fixed assets	-	44,71,622
<b><u>Income from current Assets</u></b>		
Interest from Others	3,18,098	3,78,000
Interest from Bank	1,02,195	1,06,403
<b>Total</b>	<b>11,88,627</b>	<b>53,67,145</b>

**17) EMPLOYEE BENEFIT EXPENSE**

<b>PARTICULARS</b>	<b>31.03.2020 Rupees</b>	<b>31.03.2019 Rupees</b>
Director Remuneration	74,897	84,000
Salaries and allowances	2,14,003	1,25,000
<b>Total</b>	<b>2,88,900</b>	<b>2,09,000</b>

**18) FINANCE COSTS**

<b>PARTICULARS</b>	<b>31.03.2020 Rupees</b>	<b>31.03.2019 Rupees</b>
Interest to Bank	85,005	91,316
<b>Total</b>	<b>85,005</b>	<b>91,316</b>

**19) OTHER EXPENSES**

<b>PARTICULARS</b>	<b>31.03.2020 Rupees</b>	<b>31.03.2019 Rupees</b>
Brokerage & Commission	-	1,00,000
Loss on Sale of Investment	839	1,42,045
Rent, Rates & Taxes	14,518	27,772
Telephone Expenses	5,074	5,046
Printing & Stationery	10,316	8,400
Payment to Statutory Auditors [see note No. Schedule 1(B)(i)]	33,040	18,090
Legal & Professional charges	67,970	1,05,760
General Expenses	11,800	-
Advertisement	15,456	15,540
Data Processing charges	24,000	24,000
Sundry Expenses	14,014	15,530
Filing Fees	6,400	-
Listing Fees	56,345	29,500
<b>Total</b>	<b>2,59,772</b>	<b>4,91,683</b>

**KABRA MARBLE UDYOG LIMITED**

**20) EARNINGS PER SHARE (EPS)**

<b>PARTICULARS</b>	<b>31.03.2020 Rupees</b>	<b>31.03.2019 Rupees</b>
(a) Profit after taxation for the year	4,70,241	36,87,267
(b) No. of Equity Shares	240000	240000
(c) Earnings per share (Basic & Diluted) Face Value of Rs.10/- per shares	1.96	15.36

**Signatures to Notes '1' to '20'**

**As per our Report of even date**

For S. C. Soni & Co.  
Chartered Accountants  
Firm Regn. No. 326770E

**S.C.Soni**

(S. C. Soni)  
Proprietor  
M.No.50515  
Kolkata  
30th July, 2020

**R.K.KABRA**

(Rajesh Kumar Kabra)  
Director  
(DIN : 00331305)

**R.A.KABRA**

(Ramawtar Kabra)  
Director  
(DIN : 00341280)

**Mukesh Somani**

( Mukesh Somani )  
Chief Financial Officer

# KABRA MARBLE UDYOG LIMITED

CIN : L14101WB1979PLC031873

Regd. Office: 4, Synagogue Street, 6<sup>th</sup> Floor, Kolkata- 700 001

Tele: 033-2225-4546 Fax: 033-22253461

E-mail: [kmu@coalsale.co.in](mailto:kmu@coalsale.co.in) website : [www.kmu.net.in](http://www.kmu.net.in)

## FORM NO. MGT-11 PROXY FORM

[Pursuant To Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : L14101WB1979PLC031873  
Name of the Company : KABRA MARBLE UDYOG LIMITED  
Regd. Office : 6<sup>th</sup> Floor, 4, Synagogue Street, Kolkata- 700 001  
Name of the Members :  
Registered Address :  
E-Mail Id :  
Folio No./Client No. :  
DP ID :

I / We, being the member(s) of ..... shares of the above Company, hereby appoint.

1 Name ..... Address .....  
E-Mail Id : ..... Signature : ..... or failing him  
2 Name ..... Address .....  
E-Mail Id : ..... Signature : ..... or failing him  
3 Name ..... Address .....  
E-Mail Id : ..... Signature : .....

as my our proxy to attend and vote (on a poll) for me/us on my/our behalf at the 41<sup>st</sup> AGM of the Company, to be held on Wednesday, the 30<sup>th</sup> day of September, 2020 at 11.15 A. M. at 4, Synagogue Street, 6<sup>th</sup> Floor, Kolkata- 700 001 and at any adjournment thereof in respect of such resolution(s) as are indicated below :

Resolution No(s)	Description of Resolution	For	Against
1.	Consider and adopt of Audited Financial Statements for the financial year ended 31 <sup>st</sup> March, 2020 and Reports of the Board of Directors and Auditors thereon <b>(Ordinary Resolution)</b>		
2.	Re - appointment of Mr. Gopal Lal Kabra (Din No : 00194548) as Director <b>(Ordinary Resolution)</b>		
3.	Appointment of Vijay Kumar Parwal as an Independent Director <b>(Ordinary Resolution)</b>		
4.	Appointment of Kusum Mundhra as Manager <b>(Ordinary Resolution)</b>		

Affix revenue stamp Not less than Rs. 1.00

Signed this ..... day of ..... 2020

Signature of the Shareholder(s) ..... Signature of Proxy(s) .....

Notes :This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

----- tear here -----

# KABRA MARBLE UDYOG LIMITED

CIN : L14101WB1979PLC031873

Regd. Office: 4, Synagogue Street, 6<sup>th</sup> Floor, Kolkata- 700 001

Tele: 033-2225-4546 Fax: 033-22253461

E-mail: [kmu@coalsale.co.in](mailto:kmu@coalsale.co.in) website : [www.kmu.net.in](http://www.kmu.net.in)

## ATTENDANCE SLIP

(To be handed over at the entrance of the meeting Hall) (41<sup>st</sup> Annual General Meeting – 30<sup>th</sup> September, 2020)

I hereby record my presence at the 41<sup>st</sup> Annual General Meeting of the Company held on Wednesday, 30<sup>th</sup> September, 2020 at 11:15 A. M. at Regd. Office of the Company at 4, Synagogue Street, 6<sup>th</sup> Floor, Kolkata – 700001.

Full Name of the member (In BLOCK LETTERS) : .....  
Folio No. .... DP ID No. .... Client ID No. .... No. of shares .....  
Full Name of Proxy (In BLOCK LETTERS) : .....  
Member/Proxy(s) Signature : .....

(Please cut here and bring the Attendance Slip duly Signed, to the meeting and hand it over at the entrance.  
Duplicate slips will not be issued at the venue of the meeting.)