



KABRA MARBLE UDYOG LIMITED

**37th
ANNUAL REPORT
2015-2016**

CIN NO: L14101WB1979PLC031873

2015 - 2016

BOARD OF DIRECTORS

<i>Ramawtar Kabra</i>	<i>Director</i>
<i>Rajesh Kumar Kabra</i>	<i>Director</i>
<i>Gopal Lal Kabra</i>	<i>Director</i>
<i>Ashok Kumar Malpani</i>	<i>Director</i>
<i>Manisha Parwal</i>	<i>Executive Director</i>
<i>Jagdish Prasad Kabra</i>	<i>Independent Director</i>
<i>Isha Kabra</i>	<i>Independent Director</i>

MANAGER

Manisha Parwal

BANKERS

Canara Bank

CHIEF FINANCIAL OFFICER

Mukesh Somani

WORKS AT

*Bidiyad, Makrana (Raj)
Sukher Industrial Area
Udaipur (Raj)*

REGISTERED OFFICE

*4, Synagogue Street
6th Floor,
Kolkata- 700 001*

STATUTORY AUDITOR

*S.C. Soni & Co
9, India Exchange Place
Kolkata-700 001*

NOTICE

NOTICE is hereby given that the Thirty Seventh Annual General Meeting of the Shareholders of KABRA MARBLE UDYOG LIMITED will be held at the Registered Office of the Company at 4, Synagogue Street, 6th Floor, Kolkata- 700001 on Thursday, the 29th day of September, 2016 at 2.30 P.M to transact following business :

ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2016 and the Profit & Loss Account for the year ended 31st March, 2016, and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Sri Gopal Lal Kabra (DIN: 00194548) who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint M/s. S. C. Soni & Co., Chartered Accountants, (Membership Number : 50515) as the auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company on such remuneration as may be agreed upon by the Board of Directors and Auditors.

“RESOLVED THAT pursuant to the provisions of section 139 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder, the appointment of M/s. S. C. SONI & CO., Chartered Accountants, (Membership No. 50515) as Auditors of the Company be and is hereby ratified to hold office till the conclusion of the 38th Annual General Meeting of the Company as approved by the Members at the 36th Annual General Meeting, on such remuneration as may be determined by the Board of Directors in consultation with them for the financial year ending March 31, 2016.

Registered Office :

4, Synagogue Street, 6th Floor
Kolkata- 700 001
Date : 13th August, 2016

BY ORDER OF THE BOARD

R. A. KABRA
Director

DIN No. : 00341280

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE IN THE MEETING INSTEAD OF HIMSELF/HERSELF, AND. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

Pursuant to the provisions of section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than 50(fifty) Members and holding in aggregate not more than (10%) of the total share capital of the Companies. Members holding more than ten percent of the total share capital of the Company may appoint a single person as proxy, who shall not act as proxy for any other Member.

Proxy in order to be effective should be duly stamped, completed, signed and deposited at the Registered Office of the Company not less than forty-eight hours before the time for holding the Annual General Meeting.

2. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution to the Company, authorizing their representatives to attend and vote on their behalf at the Annual General Meeting.
3. For the convenience of members and for proper conduct of the meeting, **entry to the place of meeting will be regulated by attendance slip, which is a part of the Notice. Members are**

requested to sign at the place provided on the attendance slip and hand it over at the entrance to the venue.

Members / proxies should bring the duly filled Attendance Slip attached herewith to attend the meeting. Duplicate Attendance slip and /or copies of the Annual Report shall not be issued / available at the venue of the Meeting.

Members, who hold shares in dematerialized form, are requested to bring their Client ID and DP ID Nos. for easier identification of attendance at the meeting.

4. The Register of Directors and Key Managerial Personnel and their shareholding , maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
5. Additional information, pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the directors seeking re-appointment at the Annual General Meeting as per **Item No. 2** of aforesaid notice, is furnished as Annexure to the Notice. The directors have furnished declaration for their re-appointment as required under the Companies Act, 2013 and the Rules thereunder.
6. The Register of Members and the Share transfer Book of the Company shall remain closed from Friday, September 23, 2016 to Thursday, September 29, 2016 (both days inclusive) for the purpose of Annual General Meeting.
7. A member desirous of getting any information on the accounts of the Company is requested to send the queries to the Company at least 10 days in advance of the meeting.
8. Members holding shares in physical form are requested to intimate change in their registered address mentioning full address in block letters with Pin code of the Post Office and bank particulars to the Company.
9. Members whose share holding is in electronic mode are requested to direct change of address notifications and updates of savings bank account details to their respective Depository Participant(s). Members are encouraged to utilized the electronic clearing system (ECS).
10. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding share in physical form are required to submit their PAN to the Company.
11. At present the Company's equity share are listed on the Stock Exchanges at Kolkata and listing fees for the financial year 2016-17 have been paid to the Stock Exchange.
12. All documents referred to in accompanying Notice are open for inspection at the Registered Office of the Company on all working days between 11:00 A. M. to 1:00 P. M. up to the date of the Annual General Meeting.
13. **VOTING THROUGH ELECTRONIC MEANS**
 - I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by Central Depository Services (India) Limited (CDSL).

II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

III. **The process and manner for remote e-voting are as under :**

- (i) The remote e-voting period commences on **26th September, 2016 at 9:00 A.M.** and ends on **28th September, 2016 at 5:00 P.M.** During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **22nd September, 2016.** may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period
- (iii) Click on "Shareholders" tab.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below :

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account with the depository or in the company records for your folio in dd/mm/yyyy format
Bank Account Number (DBD)	Enter the Bank Account Number as recorded in your demat account with the depository or in the company records for your folio. <ul style="list-style-type: none">• Please Enter the DOB or Bank Account Number in order to Login.• If both the details are not recorded with the depository or company then please enter the member-id / folio number in the Bank Account Number details field as mentioned in above instruction (iv).

- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant Company Name i.e. **KABRA MARBLE UDYOG LIMITED** on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed.
- If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Institutional Shareholders & Custodians :
- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com or contact them at 1800 200 5533.
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KABRA MARBLE UDYOG LIMITED

- (xx) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone users can download the app from the App store and the Window Phone Store respectively on or after 30th June, 2016. Please follow the instructions as prompted by the mobile app while voting on your mobile.
14. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail at patnibl@yahoo.com with a copy marked to helpdesk.evoting@cdslindia.com on or before **28th September, 2016 upto 5:00 P. M.** without which the vote shall not be treated as valid.
 15. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of **22nd September, 2016**. A person who is not a member as on cut-off date should treat this notice for information only.
 16. The notice of the Annual General Meeting will be sent to the members, whose names appear in the register of members/beneficial owners position list provided by depositories as at closing hours of business on **05th August, 2016**.
 17. The shareholders shall have one vote per equity share held by them as on the cut-off date of **22nd September, 2016**. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.
 18. Since the Company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **22nd September, 2016** and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
 19. Notice of the Annual General Meeting along with attendance slip, proxy form along with the process, instructions and the manner of conducting e-voting is being sent electronically to all the members whose e-mail IDs are registered with the Company / Depository Participant(s). For members who request for a hard copy and for those who have not registered their email address, physical copies of the same are being sent through the permitted mode.
 20. Investors who became members of the Company subsequent to the dispatch of the Notice / Email and holds the shares as on the cut-off date i.e. **22nd September, 2016** are requested to send the written / email communication to the Company at kmu@coalsale.co.in by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.
 21. Mr. Babu Lal Patni, Practicing Company Secretary (Membership No. FCS 2304), has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit, not later than 3 days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
 22. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.kmu.net.in and on the website of CDSL. The same will be communicated to Calcutta Stock Exchange Limited where the shares of the Company are listed.

Registered Office :

4, Synagogue Street, 6th Floor
Kolkata- 700 001
Date : 13th August, 2016

BY ORDER OF THE BOARD

R. A. KABRA
Director

DIN No. : 00341280

**Additional Information of Directors seeking re-appointment at
the 33rd Annual General Meeting as required under Regulation 36(3) of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

(Annexure as referred to in the note No. 5 on notice and Item No 2 of the notice)

Name of Director	Sri Gopal Lal Kabra
Director Identification No.	DIN – 00194548
Date of Birth	15-10-1946
Educational Qualification	B. Com
Expertise in specific functional areas	31 years
Chairmanship / Membership of Committees in this Company	None
Present status of Directorship in this Company	Director
Directorship in other Public Limited Companies	1
Chairmanship / Membership of Committees in other Public Limited Companies	None
Shareholding as on 31st March, 2016	4500
Seeking appointment / re-appointment	Retire by rotation and seeking re-appointment
Rotational Status	Retire by rotation

Registered Office :

4, Synagogue Street, 6th Floor,
Kolkata - 700 001
Date : 13th August, 2016

BY ORDER OF THE BOARD

R. A. KABRA

Director

DIN : 00341280

DIRECTORS' REPORT TO THE SHAREHOLDERS

Your Directors have pleasure in presenting their Thirty Seventh Annual Report and Audited Accounts of your Company for the year ended 31st March, 2016.

FINANCIAL RESULTS

	(Amount in Rs.)	
	<u>31.03.2016</u>	<u>31.03.2015</u>
Profit for the year ended	162,946	158,296
Less : Provision for Taxation		
Current Tax	19,900	17,000
Deferred Tax (Assets)	1,253	986
Tax in respect of earlier year	(20,367)	210
Profit for the year after tax	<u>162,160</u>	<u>140,100</u>

DIVIDEND

Your Directors regret for not recommending Dividend on Equity Shares.

EXTRACT OF ANNUAL RETURN :

Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 (1) of the Companies (Management and Administration) Rules, 2014, the details forming part of the extract of the Annual Return in Form MGT-9 is annexed herewith as Annexure to the Directors' Report.

PARTICULARS IN RESPECT OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The particulars in respect of conservation of energy and technology absorption are not applicable during the year under review. There is no earning and outgo in Foreign Exchange.

RESEARCH & DEVELOPMENT :

The Company has not incurred any sum in respect of Research & Development for any of its activity.

CORPORATE GOVERNANCE :

As the paid up capital of the Company is less than Rupees Ten crores and its Reserves are less than Rupees Twenty five crores, hence provisions relating to Corporate Governance are not applicable to the Company.

CORPORATE SOCIAL RESPONSIBILITY :

The Company is not required to adapt Corporate Social Responsibility Policy and to incur expenditure on it.

DIRECTOR AND KEY MANAGERIAL PERSONNEL :

Sri Gopal Lal Kabra, Director retires by rotation but being eligible offers himself for re-election.

BOARD EVALUATION :

Pursuant to the provisions of Companies Act, 2013 and Listing Agreements, the Board has carried out an evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit Committee and Nomination and Remuneration Committee.

During the year, the Board adopted a formal mechanism for evaluating its performance and as well as that of its Committees and individual Directors. The exercise was carried out through a structured evaluation process covering various aspects of the Boards functioning such as composition of the Board & Committees, experience & competencies, performance of specific duties & obligations, attendance of the meetings, governance issues etc. Separate exercise was carried out to evaluate the performance of individual Directors who were evaluated on parameters such as attendance, contribution at the meetings and otherwise, independent judgment, safeguarding of minority shareholders interest etc.

The evaluation of the Independent Directors was carried out by the entire Board and that of the Non-Independent Directors were carried out by the Independent Directors.

The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company.

NOMINATION AND REMUNERATION COMMITTEE :

The composition of the Nomination and Remuneration Committee is as follows :-

Name of the Committee Members	Nature of Directorship	Membership
Mr. Jagdish Prasad Kabra	Non Exec- Independent	Chairman
Mr. Ramawtar Kabra	Non Exec-Director	Member
Mrs. Isha Kabra	Non Exec- Independent	Member

During the year no Nomination and Remuneration Committee meetings were held.

NUMBER OF BOARD MEETINGS :

During the year, 4 (Four) Board Meetings were convened and held on 30-05-2015, 14-08-2015, 12-11-2015 and 12-02-2016. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013 ("Act").

AUDIT COMMITTEE :

The composition of the Audit Committee is as follows :-

Name of the Committee Members	Nature of Directorship	Membership
Mrs. Isha Kabra	Non-Executive Independent	Chairman
Mr. Jagdish Prasad Kabra	Non-Executive Independent	Member
Mr. Rajesh Kumar Kabra	Non-Executive Director	Member

During the year 4 (Four) Audit Committee meetings were held on 30-05-2015, 14-08-2015, 12-11-2015 and 12-02-2016.

DIRECTORS RESPONSIBILITY STATEMENT :

In terms of Section 134 (5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed :

- (a) That in the preparation of Annual Accounts, the applicable Accounting Standard has been followed alongwith proper explanations relating to material departures.

KABRA MARBLE UDYOG LIMITED

- (b) That the Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and the Statement of Profit and Loss for that period.
- (c) That the Directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding assets of the Company and for preventing and detecting frauds and other irregularities.
- (d) That the Directors have prepared the Annual Accounts on Going Concern Basis.
- (e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014.

- (i) The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2015-16, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2015-16 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under :

Sl. No.	Name of Director/ KMP & Designation	Remuneration of Director/ KMP for the financial year 2014-15	% increase in Remuneration in the Financial year 2014-15	Ratio of remuneration of each Director/ to median remuneration of employees
1.	Mukesh Somani Chief Financial Officer	70000	NIL	N.A.
2.	Manisha Parwal Manager	72000	NIL	N.A.

- (ii) The median remuneration of employees of the Company during the financial year was Rs. 70,000/- .

The percentage increase in the median remuneration of employees is 55.5%

- (iii) There were 3 permanent employees on the rolls of Company as on March 31, 2016;

The average increase in the salary of employees other than managerial personnel is 55.5%

- (iv) It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

DISCLOSURE UNDER RULE 5(2) AND 5(3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

The required details are provided as below :

INFORMATION AS PER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(2)& 5(3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND FORMING PART OF THE DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH, 2016

A. List of top 10 Employees :-

Name of the Employee	Designation	Remuneration Received	Nature of Employment, whether contractual or otherwise	Qualifications and Experience	Date of commence of employment	Age (years)	Last employment held before joining the Company	Name of the Director of the Company who is relative
Mr. Mukesh Somani	Chief Financial Officer	70000	Contractual	Graduate	14.11.2014	49	NIL	None
Mrs. Manisha Parwal	Manager	72000	Contractual	Graduate	29.11.2014	39	NIL	None
Mr. Tulsi	Office Assistant	49000	Contractual	Higher Secondary	01.04.2005	41	NIL	None

*Remuneration includes salary, allowances, bonus and value of certain perquisites evaluated on the basis of Income Tax Act and Rules.

- B. There is no employee employed throughout the financial year who was in receipt of remuneration in excess of one crore and two lacs rupees per annum.
- C. There is no employee employed for a part of the financial year who was in receipt of remuneration in excess of eight lacs and fifty thousand rupees per annum.

RELATED PARTY TRANSACTION :

All Related Party Transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the Company at large. Your Directors draw attention of the members to Notes to the financial statement which sets out related party disclosures.

SUBSIDIARY / ASSOCIATE / JOINT VENTURE COMPANY :

The Company does not has any subsidiary/associates /joint venture company during the year ended 31st March, 2016.

INDEPENDENT DIRECTORS' DECLARATION :

The Company has received the necessary declaration from each Independent Directors' in accordance with Section 149(7) of the Companies Act, 2013, that he/she meets the criteria of independence as laid out in sub-section (6) of Section 149 of the Companies Act, 2013 and the Listing Regulations.

LISTING AGREEMENT :

During the year, SEBI notified the Listing Regulations and the same were effective December 1, 2015. The Listing Regulations aim to consolidate and streamline the provisions of the erstwhile listing agreement for different segments of capital markets to ensure better enforceability. In terms of the Listing Regulations, all listed entities were required to enter into a new listing agreement with the

stock exchanges. In compliance with the requirement, we on July 28, 2016, executed the listing agreement with The Calcutta Stock Exchange . The Company has paid Listing fees for the financial year 2016-17 to Calcutta Stock Exchange Limited.

CODE OF CONDUCT :

The Company has a Code of Conduct which is applicable to directors and management personnel of the Company. The Company believes in conducting business in accordance with the highest standards of business ethics and complying with applicable laws, rules and regulations.

The Code lays down the standard procedure of business conduct which is expected to be followed by the directors and management personnel in their business dealings and in particular on matters relating integrity in the work place, in business practices and complying with applicable laws etc.

All the directors and management personnel have submitted declaration confirming compliance with the code.

ISSUE OF SHARES :

During the Financial year ended 31st March, 2016:

- i) The Company has not granted any Employees Stock Option.
- ii) The Company has not issued any Sweat Equity Shares.
- iii) The Company has not issued any equity shares with differential rights.
- iv) The Company has not allotted any bonus shares during the year.

PUBLIC ISSUE :

During the year under review your Company has not issued any securities to the public.

PUBLIC DEPOSIT :

During the year the Company has not accepted any public deposit under the Companies Act, 2013.

PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

Particulars of Loans given, Investments made, Guarantees given and Securities provided along with the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient are provided in the financial statement. (Please refer to note no 8 and 13 of the financial statement.)

RISK MANAGEMENT POLICY :

Pursuant to section 134(3) (n) of the Companies Act, 2013, the Board of directors of the Company has adopted a Risk management Policy of the Company. The Company manages, monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives.

The Company has introduced several improvements to Integrated Enterprise Risk Management, Internal Controls Management and Assurance Frameworks and processes to drive a common integrated view of risks, optimal risk mitigation responses and efficient management of internal control and assurance activities. This integration is enabled by all three being fully aligned across Group wide Risk Management, Internal Control and Internal Audit methodologies and processes.

The Risk Management Policy should be implemented by Audit Committee of the Company.

VIGIL MECHANISM/WHISTLE BLOWER POLICY :

The Company promotes ethical behaviour in all its business activities and has put in place a mechanism for reporting illegal or unethical behaviour. The Company has a Vigil mechanism and Whistle blower policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct. The reportable matters may be disclosed to the Ethics and Compliance

Task Force which operates under the supervision of the Audit Committee. Employees may also report to the Chairman of the Audit Committee. During the year under review, no employee was denied access to the Audit Committee.

PREVENTION OF INSIDER TRADING :

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed.

All the Board of Directors and designated employees have confirmed compliance with the Code.

INTERNAL FINANCIAL CONTROLS :

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

During the year the company appointed Kshitiz & Co, Chartered Accountants, Kolkata as an Internal Auditor. The firm is authorized to by the Audit Committee to access the adequacy and compliance of internal control process, statutory requirements etc. The Audit Committee met regularly to review reports submitted by the Internal Auditor. The Audit Committee upon discussion with Internal Auditor set up applicable control measures for the Company.

SIGNIFICANT AND MATERIAL ORDERS BY REGULATORS

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

MATERIAL CHANGES

There are no material changes and commitments affecting the financial position of the company have accrued between the date financial year of the Company and date of the report. There is no change in the nature of business of the Company.

STATUTORY AUDITORS :

M/S S.C.SONI & CO., Statutory Auditors of the Company, hold office till the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. They have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under the Act and that they are not disqualified for re-appointment. The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

SECRETARIAL AUDITOR :

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Board has appointed Mr. Ritesh Kumar Agarwal, a Whole Time Company Secretary in Practice having Membership No. 7095, to undertake the Secretarial Audit of the Company. The Secretarial Audit Report for the financial year ended March 31, 2016 is annexed to this Report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Director further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

KABRA MARBLE UDYOG LIMITED**MEETING, ATTENDANCE OF BOARD MEETING AND ANNUAL GENERAL MEETING**

During the year 4 meeting of the Board of Directors were held i.e. on 30th May, 2015, 14th August, 2015, 12th November, 2015 and 12th February, 2016. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013 ("Act"). Annual General Meeting was held on 30-09-2015.

Name of Director	DIN	Attendance Particulars		Directorships in other public limited companies				Committees in which Chairman/Member of other public limited companies	
		Board Meetings	AGM	Chairman		Director		Chairman	Member
				Listed	Unlisted	Listed	Unlisted		
Promoter Non-Executive Directors									
Mr. Rajesh Kr. Kabra	00331305	1	YES	—	—	2	1	—	2
Mr. Ramawtar Kabra	00341280	4	YES	2	1	—	—	—	2
Mr. Gopal Lal Kabra	00194548	4	NO	—	—	—	1	—	—
Non-Promoter Non-Executive Directors									
Mr. Ashok Kumar Malpani	00528377	1	YES	—	—	—	—	—	—
Mrs. Manisha Parwal	07026213	1	YES	—	—	—	—	—	—
Independent Non-Executive Directors									
Mr. Jagdish Prasad Kabra	00482014	4	YES	—	—	2	—	—	4
Mrs. Isha Kabra	07026281	4	YES	—	—	1	—	—	2

APPRECIATION

For and on behalf of the Board, the Directors wish to place on record their sincere appreciation for the positive co-operation received from Banks, SEBI, Shareholders, and all the staffs of the Company during the year.

Registered Office :

4, Synagogue Street, 6th Floor,
Kolkata - 700 001
Date : 13th August, 2016

BY ORDER OF THE BOARD

R. A. KABRA
Director

DIN : 00341280

Annexure to the Directors' Report**Form No. MGT - 9****EXTRACT OF ANNUAL RETURN**as on the financial year ended on 31st March, 2016

[Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS :

- i) CIN : - L14101WB1979PLC031873
- ii) Registration Date 9th February, 1979
- iii) Name of the Company KABRA MARBLE UDYOG LTD
- iv) Category/Sub-Category of the Company Company Limited by Shares/Indian Non-Government Company
- v) Address of the Registered office and contact details 4, Synagogue Street, 6th Floor, Kolkata-700001
- vi) Whether listed company Yes / No YES
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any The Company does not have any Registrar and Transfer Agents.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated :-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Interest on Fixed Deposit	6430	84.09%
2	Share Dividend	6430	12.59%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% Of Shares Held	Applicable Section
1	NIL				

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**i) Category - wise shareholding**

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual / HUF	0	123650	123650	51.521	0	104850	104850	43.690	7.831
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt (S)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	20000	20000	8.333	0	20000	20000	8.333	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other ...	0	0	0	0	0	0	0	0	0
Sub-Total (A) (1) :-	0	143650	143650	59.854	0	124850	124850	52.023	7.831

KABRA MARBLE UDYOG LIMITED

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(2) Foreign									
a) NRIS-Individuals	0	0	0	0	0	0	0	0	0
b) Other-Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0
Sub-total (A) (2) :-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A) (1) + (A) (2)	0	143650	143650	59.854	0	124850	124850	52.023	7.831
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt (S)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B) (1) :-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	0	20000	20000	8.333	0	20000	20000	8.333	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	0	76350	76350	31.813	0	95150	95150	39.645	-7.831
(ii) Individual shareholders holding nominal share capital in excess of Rs.2 lakh	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B) (2) :-	0	96350	96350	40.146	0	115150	115150	47.978	0
Total Public Shareholding (B) = (B)(1)+(B)(2)	0	96350	96350	40.146	0	115150	115150	47.978	0

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	240000	240000	100	0	240000	240000	100	0

(ii) **Shareholding of Promoters**

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			%change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Gopal Lal Kabra	4500	1.875	0	4500	1.875	0	0
2	Badrinarayan Bankatlal Kabra	5000	2.083	0	5000	2.083	0	0
3	Ramawtar Kabra	12950	5.396	0	12950	5.396	0	0
4	Ramawtar Badrinarayan Kabra HUF	5000	2.083	0	5000	2.083	0	0
5	Rama Devi Kabra	650	0.271	0	0	0	0	-0.271
6	Saroj Devi Kabra	7150	2.979	0	0	0	0	-2.979
7	Chandra Mukhi Kabra	650	0.271	0	650	0.271	0	0
8	Shanta Devi Malpani	1000	0.417	0	0	0	0	-0.417
9	Vijay Kumar Kabra	38450	16.021	0	38450	16.021	0	0
10	Sheetal Kabra	5000	2.083	0	0	0	0	-2.083
11	Radhika Kabra	5000	2.083	0	5000	2.083	0	0
12	Manish Kabra	5000	2.083	0	0	0	0	-2.083
13	Rajesh Kumar Kabra	26800	11.167	0	26800	11.167	0	0
14	Bankat Lal Badrinarayan Kabra HUF	5000	2.083	0	5000	2.083	0	0
15	Vedant Kabra	1500	0.625	0	1500	0.625	0	0
16	Kabra Commercial Limited	5000	2.083	0	5000	2.083	0	0
17	Kabra Steel Products Ltd	5000	2.083	0	5000	2.083	0	0
18	Rajesh Manish Associates (P) Ltd	10000	4.167	0	10000	4.167	0	0
	Total	143650	59.853	0	124850	52.021	0	-7.831

KABRA MARBLE UDYOG LIMITED
(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Rama Devi Kabra				
	At the beginning of the year	650	0.271	0	0
	Datewise increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	31.12.2015 (650)	-0.271	0	0
	At the End of the year (or on the date of separation, if separated during the year)	0	0	0	0
2	Saroj Devi Kabra				
	At the beginning of the year	7150	2.979	0	0
	Datewise increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	31.12.2015 (7150)	-2.979	0	0
	At the End of the year (or on the date of separation, if separated during the year)	0	0	0	0
3	Shanti Devi Kabra				
	At the beginning of the year	1000	0.417	0	0
	Datewise increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	31.12.2015 (1000)	-0.417	0	0
	At the End of the year (or on the date of separation, if separated during the year)				
4	Sheetal Kabra				
	At the beginning of the year	5000	2.083	0	0
	Datewise increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	31.12.2015 (5000)	-2.083	0	0
	At the End of the year (or on the date of separation, if separated during the year)	0	0	0	0
5	Manish Kabra				
	At the beginning of the year	5000	2.083	0	0
	Datewise increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	31.12.2015 (5000)	-2.083	0	0
	At the End of the year (or on the date of separation, if separated during the year)	0	0	0	0

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) :

Sl No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Manushri Properties Ltd				
	At the beginning of the year	10000	4.167	10000	4.167
	Datewise increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	10000	4.167	10000	4.167
2	Pinkcity Capital Services (P) Ltd				
	At the beginning of the year	10000	4.167	10000	4.167
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	10000	4.167	10000	4.167
3	Vindhya Karwa				
	At the beginning of the year	10000	4.167	10000	4.167
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	10000	4.167	10000	4.167
4	Satyanarayan J. Kabra				
	At the beginning of the year	9300	3.875	9300	3.875
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	9300	3.875	9300	3.875

KABRA MARBLE UDYOG LIMITED

Sl No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
5	Shakuntala Karwa				
	At the beginning of the year	8600	3.583	8600	3.583
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	8600	3.583	8600	3.583
6	Vijay Kumar Parwal				
	At the beginning of the year	7000	2.916	7000	2.916
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	7000	2.916	7000	2.916
7	Ram Pal Kabra				
	At the beginning of the year	5900	2.458	5900	2.458
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	5900	2.458	5900	2.458
8	Shriniwas Mundhra (HUF)				
	At the beginning of the year	5500	2.291	5500	2.291
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	5500	2.291	5500	2.291

Sl No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
9	Giriraj Kumar Mundhra				
	At the beginning of the year	2000	0.833	2000	0.833
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	2000	0.833	2000	0.833
10	Kusum Somani				
	At the beginning of the year	1500	0.625	1500	0.625
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	1500	0.625	1500	0.625

(v) **Shareholding of Directors and Key Managerial Personnel :**

Sl No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Gopal Lal Kabra				
	At the beginning of the year	4500	1.875	4500	1.875
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	4500	1.875	4500	1.875
2	Rajesh Kumar Kabra				
	At the beginning of the year	26800	11.167	26800	11.167
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	26800	11.167	26800	11.167
3	Ramawtar Kabra				
	At the beginning of the year	12950	5.396	12950	5.396
	Datewise increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc):	There is no change in shareholding			
	At the End of the year (or on the date of separation, if separated during the year)	12950	5.396	12950	5.396

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principial Amount	3310226	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	3310226	0	0	0
Change in Indebtedness during the financial year		0	0	0
Addition	6623243	0	0	0
Reduction	6146841	0	0	0
Net Change	476402	0	0	0
Indebtedness at the end of the financial year				
i) Principial Amount	3786628	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i + ii +iii)	3786628	0	0	0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and / or Manager :

Sl. No.	Particulars of Remuneration	Name of MD / WTD / Manager				Total Amount
		Manisha Parwal-Manager				
		Manisha Parwal-Manager	-	-	-	-
1	Gross salary (a) Salary as per provisions contained in section 17 (1) of the Income - Tax Act, 1961	72000				72000
	(b) Value of perquisites u/s 17 (2) Income - Tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income- Tax Act, 1961					
2	Stock Option	0				
3	Sweat Equity	0				
4	Commission - as % of profit others, specify ...	0				
5	Others, please specify	0				
	Total (A)	72000				72000
	Ceiling as per the Act					

B. Remuneration to other Directors :

Sl. No.	Particulars of Remuneration	Name of Director				Total Amount
1.	Independent Directors					
	* Fee for attending board committee meetings	0	0	0	0	0
	* Commission	0	0	0	0	0
	* Others, please specify	0	0	0	0	0
	Total (1)					
2.	Other Non - Executive Directors					
	* Fee for attending board committee meetings	0	0	0	0	0
	* Commission	0	0	0	0	0
	* Others, please specify	0	0	0	0	0
	Total (2)	0	0	0	0	0
	Total (B) = (1 + 2)	0	0	0	0	0
	Total Managerial Remuneration	0	0	0	0	0
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER / WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
				Mukesh Somani	
1	Gross Salary (a) Salary as per provisions contained in section 17 (1) of the Income-Tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-Tax Act, 1961 (c) Profits in lieu of salary under section 17 (3) Income-Tax Act, 1961	0	0	70000	70000
2	Stock Option	0	0	0	0
3	Sweat Equity	0	0	0	0
4	Commission - as % of profit - others, specify ...			0	0
5	Others, please specify	0	0	0	0
	Total	0	0	70000	70000

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES :

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed		Authority [RD/NCLT /COURT]	Appeal made, if any (give Details)	
A. COMPANY							
Penalty	-	-	-	-	-	-	-
Punishment	-	-	-	-	-	-	-
Compounding	-	-	-	-	-	-	-
B. DIRECTORS							
Penalty	-	-	-	-	-	-	-
Punishment	-	-	-	-	-	-	-
Compounding	-	-	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT							
Penalty	-	-	-	-	-	-	-
Punishment	-	-	-	-	-	-	-
Compounding	-	-	-	-	-	-	-

Annexure to the Directors' Report (Contd.)

FORM No MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2016

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Kabra Marble Udyog Limited
4, Synagogue Street, 6th Floor
Kolkata-700001

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Kabra Marble Udyog Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Kabra Marble Udyog Limited's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2016 generally complied with the statutory provisions listed hereunder and also the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter :

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Kabra Marble Udyog Limited("the company") for the financial year ended on 31st March, 2016 according to the provisions of :

- i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.
- v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable to the Company during the Audit Period).
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; (Not applicable to the Company during the Audit Period).
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during the Audit Period).

- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the Audit Period).
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998: (Not applicable to the Company during the Audit Period).
- vi) I have been informed that no other sector/ industry specific law is applicable to the Company.

I have also examined compliance with the applicable clauses of the following :

- i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii) The Listing Agreement entered into by the Company with The Calcutta Stock Exchange Limited.
- iii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except in some cases subject to the following observations :

- 1. The Company has not appointed Company Secretary as required under section 203 of the Companies Act, 2013.**
- 2. The Company does not have any Registrar and Transfer Agent.**
- 3. All the shares of the Company are in the physical form.**

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

I further report that there are adequate systems and process in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the Audit period that there were no specific events/actions having a major bearing on the company's affairs in pursuance of the above referred laws, regulations, guidelines, standards etc referred to above.

Place : Howrah
Dated : 8th August, 2016

Signature : R. K. AGRAWAL
Name of the Company : RITESH KUMAR AGRAWAL
Secretary in practice :
ACS No : 19119
C.P.No : 7095

Note :

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

'Annexure A'

To,
The Members,
Kabra Marble Udyog Limited
4, Synagogue Street
Kolkata-700001

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis of my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules, and regulations and happenings of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Signature : R. K. AGRAWAL

Ritesh Kumar Agrawal
Practising Company Secretary
ACS No - 19119
Certificate of Practice Number-7095

Date : 8th August, 2016

Place : Howrah

INDEPENDENT AUDITORS' REPORT

To the Members of **Kabra Marble Udyog Ltd.**

Report on the Audit of the standalone Financial Statements

Opinion

We have audited the standalone financial statements of **KABRA MARBLE UDYOG LTD.** ("the Company"), which comprise the Balance Sheet as at 31st March 2016, and the Statement of Profit and Loss, (Statement of Changes in equity) and statement of Cash Flows for the year then ended, and notes to the financial statement including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016 and Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibility under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the institute of Chartered Accountants of India together with the ethical requirements that are relevant to our Audit of the Financial Statements under the Provision of the Companies Act, 2013 and the rules there under, and we have fulfilled our other ethical responsibility in accordance with this requirements and the Code of Ethics. We believe that the audit evidence we have obtain is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most Sinificance in our audit of the financial statements of the current period. These matters were in the context of our audit of the financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("this Act") with respect to the preparation of these standalone that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities: selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent: and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the companies ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the

going concern the basis of accounting unless management either intends to liquidate the company or cease operation, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objective are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be accepted to influence the economic decision of users taken on the basis of this financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) order, 2016 ("the order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure - "A" a statement on the matters specified in paragraph 3 and 4 of the order, to the extent applicable. As required by Section 143 (3) of the Act. we report that :

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, referred to our separate Report in "Annexure - "B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company does not have any long - term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For **S. C. SONI & CO.**
Chartered Accountants
Firm Regn.No.326770E

Kolkata
30th May, 2016

S. C. SONI
Proprietor
M.No. 50515

ANNEXURE – “A” TO THE INDEPENDENT AUDITOR’S REPORT

With reference to the Annexure referred to in paragraph 1 in Report on other legal and regulatory requirements of the Independent Auditor’ Report to the Members of the Company on the financial statements for the year ended 31st March, 2016, we report that :

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets
- (b) Fixed Assets have been physically verified by the management during the year at reasonable intervals and according to the information and explanations given to us no material discrepancies were noticed on such verification.
- (c) The title deeds of the immovable properties are held in the name of the Company.
- (ii) The Company has no Stock in Trade as on 31.3.2016.
- (iii) The Company has not granted any unsecured loan to Companies, Firms, limited liability partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv) The Company-has not made any loans to the parties covered under section 185 of the Companies Act, 2013. The Company has complied with provision of Section 186 of the Companies Act, 2013 in respect of loans and investments.
- (v) The Company has not accepted any deposits from the Public during the year.
- (vi) The Company is not required to maintain cost records under the Companies (cost Records and Audit) Rules, 2014.
- (vii) (a) The Company is regular in depositing undisputed statutory dues including provident fund, employees’ state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues to the appropriate authorities. There is no dues as on the last day of the financial year outstanding for a period of more than six months from the date they become payable.
- (b) There is no income tax or sales tax or service tax or duty of customs or duty of excise, or value added tax or cess which have not been deposited with appropriate authorities on account of any dispute.
- (viii) The Company has not defaulted in repayment of loans or borrowing to a financial institution, bank, government or dues to debenture holders.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instrument) and term loans during the year. Therefore this clause is not applicable.
- (x) According to the information and explanations given to us, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) The Company has paid managerial remuneration in accordance after complying with the provisions of Sec. 197 read with Schedule V of the Companies Act.
- (xii) The Company is not a Nidhi Company.
- (xiii) The Company has not entered into any transactions with the related parties during the year. Therefore this clause is not applicable.
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debenture during the year under review therefore this clause is not applicable.
- (xv) The Company has not entered into any non cash transactions with directors or persons connected with them. Therefore, this clause is not applicable.
- (xvi) On the basis of Assets and Income pattern the Company is not required to be registered under section 45 - 1A of the Reserve Bank of India Act, 1934.

For **S. C. SONI & CO.**
Chartered Accountants
Firm Regn.No.326770E
S. C. SONI
Proprietor
M.No. 50515

Kolkata
30th May, 2016

Annexure B To The Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **KABRA MARBLE UDYOG LTD.** ("the Company") as of 31st March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's Internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's Internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Kolkata
30th May, 2016

For **S. C. SONI & CO.**
Chartered Accountants
Firm Regn.No.326770E
S. C. SONI
Proprietor
M.No. 50515

BALANCE SHEET AS AT 31ST MARCH 2016

	Note No.	As at 31.3.2016 Rupees	As at 31.3.2015 Rupees
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	1	2,400,000	2,400,000
Reserves and Surplus	2	7,327,810	7,165,650
Non-Current Liabilities			
Deferred Tax Liabilities (Net)	3	2,888	1,635
Current Liabilities			
Short Term Borrowings	4	3,786,628	3,310,226
Other Current Liabilities	5	13,743	13,485
Short-Term Provisions	6	36,900	64,000
TOTAL		13,567,969	12,954,996
ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	7	70,879	80,898
Non-Current Investments	8	3,662,740	2,852,526
Long Term Loans and Advances	9	40,353	576,097
Current Assets			
Trade Receivables	10	36,847	—
Cash and Cash Equivalents	11	4,590,336	5,730,879
Short Term Loans and Advances	12	4,922,590	3,389,301
Other Current Assets	13	244,224	325,295
TOTAL		13,567,969	12,954,996

Significant Accounting Policies and Other Notes 19

As per our report attached
For **S. C. SONI & CO.**
Chartered Accountants
Firm Regn No. 326770E

R. A. KABRA
R. K. KABRA
Directors

Kolkata
30th May, 2016

S. C. SONI
Proprietor
M. No. 50515

MUKESH SOMANI
Chief Financial Officer

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

	Note No.	For the Year ended 31.3.2016 Rupees	For Year ended 31.3.2015 Rupees
INCOME			
Other Income	14	901,853	869,622
Total Revenue		901,853	869,622
EXPENSES			
Employee Benefits Expenses	15	215,000	176,461
Finance Costs	16	268,236	273,251
Depreciation	7	10,019	11,950
Other Expenses	17	245,652	249,664
Total Expenses		738,907	711,326
Profit before Tax		162,946	158,296
Tax Expense :			
(1) Current Tax		19,900	17,000
(2) Deferred Tax		1,253	986
(3) Tax in respect of Earlier Year		(20,367)	210
Profit for the year		162,160	140,100
Earnings per Equity Share			
Basic and Diluted	18	0.68	0.58

Significant Accounting Policies and Other Notes - 19

As per our report attached
For **S. C. SONI & CO.**
Chartered Accountants
Firm Regn No. 326770E

R. A. KABRA
R. K. KABRA
Directors

Kolkata
30th May, 2016

S. C. SONI
Proprietor
M. No. 50515

MUKESH SOMANI
Chief Financial Officer

KABRA MARBLE UDYOG LIMITED**CASH FLOW STATEMENT PREPARED PURSUANT TO THE LISTING AGREEMENT WITH THE
STOCK EXCHANGE FOR THE YEAR ENDED 31ST MARCH 2016**

	For the year ended 31st March 2016		For the year ended 31st March 2015	
	Rupees	Rupees	Rupees	Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit as per Profit & Loss Account		162,946		158,296
<i>Adjustments for</i>				
Profit on Sale of Investments	(32,021)		–	
Depreciation	10,019		11,950	
Dividend Received	(81,512)		(69,113)	
Interest Received	(758,320)		(770,509)	
Interest Paid	268,236		(273,251)	
Income Tax adjustments	(20,367)	(613,965)	210	(554,211)
Operating Profit before change in working capital		(451,019)		(395,915)
<i>Adjustments for</i>				
Long Term Loans and Advances	535,744		–	
Sundry Debtors	(36,847)			
Other Current Liabilities	(258)		8,169	
Other Current Assets	81,071		(12,630)	
Short Term Loans and Advances	(1,533,289)	(953,579)	(3,237,450)	(3,241,911)
Cash Generated from Operations		(1,404,598)		(3,637,826)
Direct Tax Recd. / Paid		26,271		(76,503)
NET CASH USED IN OPERATING ACTIVITIES (A)		(1,378,327)		(3,714,329)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase/Sale of Investments	(810,214)		–	
Dividend Received	81,512		69,113	
Interest Received	758,320		770,509	
NET CASH FROM INVESTING ACTIVITIES (B)		29,618		839,622
C. CASH FLOW FROM FINANCING ACTIVITIES				
Short Term Borrowings	476,402		3,266,126	
Interest Paid	(268,236)		(273,251)	
NET CASH USED IN FINANCING ACTIVITIES (C)		208,166		2,992,875
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		(1,140,543)		118,168
CASH AND CASH EQUIVALENTS (OPENING)		5,730,879		5,612,711
CASH AND CASH EQUIVALENTS (CLOSING)		4,590,336		5,730,879
NET INCREASE IN CASH AND CASH EQUIVALENTS		(1,140,543)		118,168

Notes :

- Although investing activities attract tax on income arising out of these activities for the purpose of Cash Flow, entire tax payment has been considered as part of operative activities only.
- Figure of the previous year have been regrouped, rearranged and reclassified wherever found necessary.

As per our report attached
For **S. C. SONI & CO.**
Chartered Accountants
Firm Regn No. 326770E

R. A. KABRA
R. K. KABRA
Directors

Kolkata
30th May, 2016

S. C. SONI
Proprietor
M. No. 50515

MUKESH SOMANI
Chief Financial Officer

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016**1) SHARE CAPITAL**

	31.03.2016 Rupees	31.03.2015 Rupees
(a) AUTHORISED 240,000 Equity Shares of Rs. 10/- each	2,400,000	2,400,000
ISSUED, SUBSCRIBED AND PAID-UP 240,000 Equity Shares of Rs. 10/- each fully paid up in cash	2,400,000	2,400,000

(b) Reconciliation of number of equity shares of each class outstanding at the beginning and at the end of the Reporting year

PARTICULARS	31.03.2016	31.03.2015
Number of Equity Shares		
At the beginning of the Reporting year	240,000	240,000
At the end of the Reporting year	240,000	240,000

(c) Detail of shares held by each shareholder holding more than 5% of shares capital

Name of Shareholder	31.03.2016		31.03.2015	
	No. of share held	% of share capital	No. of share held	% of share capital
Mr. Ramawtar Kabra	17950	7.48%	17950	7.48%
Mr. Vijay Kumar Kabra	38450	16.02%	38450	16.02%
Mr. Rajesh Kumar Kabra	26800	11.17%	26800	11.17%

(d) Rights, preference and restrictions attached to shares

The company has only one class of equity shares having a par value of Rs. 10 per share. Each Shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

(e) No shares have been allotted or has been bought back by the Company during the period of 5 years preceeding the date as at which the Balance Sheet is prepared.**2) RESERVE AND SURPLUS**

PARTICULARS	31.03.2016 Rupees	31.03.2015 Rupees
Profit & Loss Account		
As per last Accounts	7,165,650	7,025,550
Add : Surplus for the year	162,160	140,100
At the end of the year	7,327,810	7,165,650

KABRA MARBLE UDYOG LIMITED
3) DEFERRED TAX LIABILITIES (NET)

PARTICULARS	31.03.2016 Rupees	31.03.2015 Rupees
Deferred Tax Liabilities		
As per last Accounts	1,635	649
Add : Deferred Tax Liability for the year	1,253	986
Deferred Tax Liabilities (Net) at the end of the year	2,888	1,635

4) SHORT TERM BORROWINGS

PARTICULARS	31.03.2016 Rupees	31.03.2015 Rupees
(Secured, considered good)		
From Canara Bank (against pledge of Fixed Deposit of Bank)	3,786,628	3,310,226
Total	3,786,628	3,310,226

5) OTHER CURRENT LIABILITES

PARTICULARS	31.03.2016 Rupees	31.03.2015 Rupees
For Expenses	12,543	13,485
For Statutory dues	1,200	–
Total	13,743	13,485

6) SHORT TERM PROVISIONS

PARTICULARS	31.03.2016 Rupees	31.03.2015 Rupees
Provision for Income Tax	36,900	64,000
Total	36,900	64,000

7) FIXED ASSETS

Assets PARTICULARS	GROSS BLOCK		DEPRECIATION			W.D.V.	
	Cost as at 31.3.2015	Adjustment Upto 31.3.2016	As at 31.3.2015	For the year	Adjustment As at 31.3.2016	As at 31.3.2016	As at 31.3.2015
Leasehold Land	28,378	28,378	–	–	–	28,378	28,378
Building	174,827	174,827	126,010	10,019	136,029	38,798	48,817
Plant & Machinery	29,092	29,092	27,637	–	27,637	1,455	1,455
Furniture, fixture & Electric fittings	21,609	21,609	20,529	–	20,529	1,080	1,080
Office Equipment	23,351	23,351	22,183	–	22,183	1,168	1,168
TOTAL	277,257	277,257	196,356	10,019	206,378	70,879	80,898
Previous Year	277,257	277,257	184,409	11,950	196,359	80,898	92,848

Note : (*) Depreciation on Fixed Assets at Udaipur works was not provided as the same was not in operation.

**8) NON CURRENT INVESTMENTS
(At Cost- Other than Trade)**

PARTICULARS	Face Value Rupees	31.3.2016		31.3.2015	
		Nos	Rupees	Nos	Rupees
Non - Trade Investment					
Investment in Equity Shares					
Quoted					
Aurobinda Pharmaceuticals Ltd.	1	700	489,509	–	–
Kabra Commercial Ltd.	10	2900	12,644	(*) 2900	12,644
Kabra Steel Products Ltd.	10	(*) 1000	3,530	(*) 1000	3,530
Indian Acrylics Ltd.	10	114,500	1,197,595	114,500	1,197,595
Tata Steel Ltd.	10	6,000	1,061,625	6,000	1,061,625
Orient Bell Ltd.	10	225	11,450	225	11,450
Magalam Cement Ltd.	10	2,000	377,121	3,000	565,682
Coal India Ltd.	10	1,000	326,140	–	–
Hindustan Zinc Ltd.	10	1,000	183,126	–	–
			3,662,740		2,852,526

NOTES:-

- a) Market value of Quoted investments is Rs. 47,99,176/-, Previous year Rs.32,96,625/-
b) (*) Market value of these shares are not available hence taken at cost while total calculating total Market value of Quoted investments.

9) LONG TERM LOANS AND ADVANCES

PARTICULARS	31.03.2016 Rupees	31.03.2015 Rupees
Unsecured, considered good		
Loans - (Interest)	–	535,744
Security deposits	40,353	40,353
Total	40,353	576,097

10) TRADE RECEIVABLES

PARTICULARS	31.03.2016 Rupees	31.03.2015 Rupees
Unsecured, considered good		
Other Debts	36,847	–
Total	36,847	–

11) CASH AND CASH EQUIVALENTS

PARTICULARS	31.03.2016 Rupees	31.03.2015 Rupees
(a) Balances with Banks		
In Term Deposits	4,478,435	5,478,435
In Current Accounts	29,158	29,158
(b) Cash on hand	82,743	223,286
Total	4,590,336	5,730,879

12) **SHORT TERM LOANS AND ADVANCES**

PARTICULARS	31.03.2016 Rupees	31.03.2015 Rupees
Unsecured, considered good		
Loans	4,720,631	3,237,450
Advances recoverable in cash or in kind or for value to be received, pending adjustments	5,000	5,000
Tax payments	196,959	146,851
Total	4,922,590	3,389,301

13) **OTHER CURRENT ASSETS**

PARTICULARS	31.03.2016 Rupees	31.03.2015 Rupees
Interest Receivable on Fixed Deposit	244,224	325,295
Total	244,224	325,295

14) **OTHER INCOME**

PARTICULARS	31.03.2016 Rupees	31.03.2015 Rupees
Rent	30,000	30,000
Income from non current Assets		
Dividend	81,512	69,113
Profit on Sale of Investments	32,021	–
Income from current Assets		
Interest from Others	255,621	265,612
Interest from Banks	502,699	504,897
Total	901,853	869,622

15) **EMPLOYEES BENEFIT EXPENSES**

PARTICULARS	31.03.2016 Rupees	31.03.2015 Rupees
Salaries and allowances	205,300	155,533
Bonus	8,500	8,500
Employees Welfare Expenses	1,200	12,428
Total	215,000	176,461

16) **FINANCE COSTS**

PARTICULARS	31.03.2016 Rupees	31.03.2015 Rupees
Interest to Bank	268,236	273,251
Total	268,236	273,251

17) OTHER EXPENSES

PARTICULARS	31.03.2016 Rupees	31.03.2015 Rupees
Rent, Rates & Taxes	21,600	21,411
Telephone Expense	4,900	4,286
Printing & Stationery	25,048	32,670
Travelling & Conveyance	–	18,654
Payment to Statutory Auditors	22,209	21,911
Legal & Professional charges	53,642	30,500
General Expenses	38,468	23,923
Advertisement	17,403	23,729
Data Processing charges	24,000	24,000
Sundry Expenses	10,292	18,782
Listing Fee	28,090	29,798
Total	245,652	249,664

18) EARNINGS PER EQUITY SHARE

	31.03.2016	31.03.2015
Basic & Diluted Earnings per Share		
a) Net Profit after Taxation (Rs.)	162,160	140,100
b) No. of Equity Shares outstanding during the year (Rs. 10/- each)	240,000	240,000
c) Basic & Diluted Earnings per share (Rs.)	0.68	0.58

19) SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES

(A) Significant Accounting Policies

(a) Recognition of Income & Expenditure

Income & Expenditure are recognised and accounted on accrual basis, except otherwise stated. Interest receivable on National Savings Certificate lodged with Sales Tax Department shall be accounted as and when received.

(b) Fixed Assets

Fixed assets are shown at cost less accumulated Depreciation.

(c) Depreciation

Depreciation on Fixed assets are provided on written down value method at the rates prescribed under Schedule II of the Companies Act, 2013.

(d) Investments

- (i) Non current investment are shown in the Balance Sheet at cost.
- (ii) Profit / Loss on sale of Investments are credited / debited to Profit & Loss Account.

(e) Taxations

- (i) Provision for current tax is made and retained in the accounts on the basis of estimated tax liability as per applicable provisions of the Income Tax Act, 1961
- (ii) Deferred Tax for timing difference between tax profit and book profit is accounted for using the substantively enacted tax rates and laws that have been applicable as on the date of Balance Sheet.

(f) Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged for when an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable value.

KABRA MARBLE UDYOG LIMITED

(g) Provisions, Contingent Liabilities & Contingent Assets

Provision are recognised in respect of present obligations arising out of past events where there are reliable estimate of the probable outflow of resources. Contingent liabilities are the possible obligation of the past events, the existence of which will be confirmed only by the occurrence or non-occurrence of a future event. These are not provided for but are disclosed by way of Notes on Accounts Contingent Assets are not provided for or disclosed.

(B) NOTES ON ACCOUNTS

(i) Details of Amount paid to Auditor	31.3.2016	31.3.2015
	<u>Amount</u>	<u>Amount</u>
Audit Fee	13,740	13,483
Stock Exchange Certification Matter	5,619	5,619
Taxation	2,850	2,809
	<u>22,209</u>	<u>21,911</u>

(ii) There is no disputed statutory liability which is due.

(iii) The Company do not have any contingent Liability/Assets.

(iv) The Company has no amounts due to suppliers under the Micro, small and Medium Enterprises Development Act, 2006 (MSMED) as at 31.03.2016. The said information has been determined to the extent of such parties have been identified on the basis of informations available with the Company.

(v) In the opinion of the Board of Directors the Current Assets, Loans and Advances are approximately of the value stated in accounts, if realised in ordinary course of business, unless otherwise stated. The provisions for all known liabilities is adequate and not in excess of the amount reasonably necessary.

(vi) Segment Reporting

The Company is mainly engaged in financing activities and the major activities revolve around this activity, as such there is no separate reportable segment as per Accounting standard of Segment Reporting (AS-17)

(vii) Related Party Transactions (As per AS-18)

PARTICULARS

KEY MANAGERIAL PERSON

Sri Ramawtar Kabra - Director

Sri Rajesh Kumar Kabra - Director

Sri Gopal Lal Kabra - Director

Smt. Manisha Parwal - Director

Sri Jagdish Prasad Kabra - Director

Sri Ashok Kr. Malpani - Director

Sri Vijay Kr. Parwal - Director

Details of transactions with related parties during the year

Particulars	Nature of Transaction	31.03.2016		31.03.2015	
		Volume of Transaction	Balance Outstanding	Volume of Transaction	Balance Outstanding
Smt. Manisha Pawral	Director Remuneration	72,000	NIL	24,400	NIL

(viii) Figures of the previous year have been regrouped, rearranged, recasted and reclassified wherever found necessary.

Signatures to Notes '1' to '19'
As per our report attached
For **S. C. SONI & CO.**
Chartered Accountants
Firm Regn No. 326770E

R.A.KABRA
R.K.KABRA
Directors

Kolkata
30th May, 2016

S. C. SONI
Proprietor
M. No. 50515

MUKESH SOMANI
Chief Financial Officer

KABRA MARBLE UDYOG LIMITED

CIN NO: L14101WB1979PLC031873
Regd. Office : 4, SYNAGOGUE STREET, 6th Floor, Kolkata- 700 001
Tele : 033-2225-4263 Fax : 033-2225-3461
E-mail : kmu@coalsale.co.in website : www.kmu.net.in
37th Annual General Meeting - 29th September, 2016

FORM NO. MGT-11 PROXY FORM

[Pursuant To Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : L14101WB1979PLC031873
Name of the Company : KABRA MARBLE UDYOG LIMITED
Regd. Office : 4, SYNAGOGUE STREET, 6th Floor, Kolkata- 700 001
Name of the Members :
Registered Address :
E-Mail Id :
Folio No./Client No. :
DP ID :

I / We, being the member(s) of.....shares of the above Company, hereby appoint.

1 Name Address
E-Mail Id : Signature : or failing him
2 Name Address
E-Mail Id : Signature : or failing him
3 Name Address
E-Mail Id : Signature :

As my our proxy to attend and vote (on a poll) for me/us on my/our behalf at the 37th AGM of the Company, to be held on Thursday, the 29th day of September, 2016 at 2.30 P. M. at 4, SYNAGOGUE STREET, 6th Floor, Kolkata- 700 001 and at any adjournment thereof in respect of such resolution(s) as are indicated below :

Resolution No.	Resolution	Optional	
		For	Against
Ordinary Business :			
1.	Consider and adopt of Audited Financial Statements, Reports of the Board of Directors and Auditors		
2.	Re - appointment of Mr. Gopal Lal Kabra (Din No : 00194548) as Director		
3.	Appointment of Auditors and to fix their remuneration		

Signed this.....day of.....2016

Signature of the Shareholder(s).....Signature of Proxy(s).....

Notes : This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

affix revenue
stamp
Not less
than
Rs. 0.15

KABRA MARBLE UDYOG LIMITED

CIN NO: L14101WB1979PLC031873
Regd. Office : 4, SYNAGOGUE STREET, 6th Floor, Kolkata- 700 001
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E-mail : kmu@coalsale.co.in website : www.kmu.net.in

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting Hall) (37th Annual General Meeting - 29th September, 2016)

I/We hereby record my/our presence at the 37th Annual General Meeting of "Kabra Marble Udyog Limited" to be held at Regd. Office of the Company at 4, SYNAGOGUE STREET, 6th Floor, Kolkata- 700 001 on Thursday, 29th September, 2016 at 2.30 P. M.

Full Name of the member (In BLOCK LETTERS) :

Folio No.....DP ID No.....Client ID No.....No. of shares

Full Name of the Proxy (In BLOCK LETTERS):

Member/Proxy(s) Signature :

(Please cut here and bring the Attendance Slip duly Signed, to the meeting and hand it over at the entrance. Duplicate slips will not be issued at the venue of the meeting.)